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BOSTON
PUBLIC
LIBRARY



CHARLESTOWN NAVY YARD

BUILDING 79

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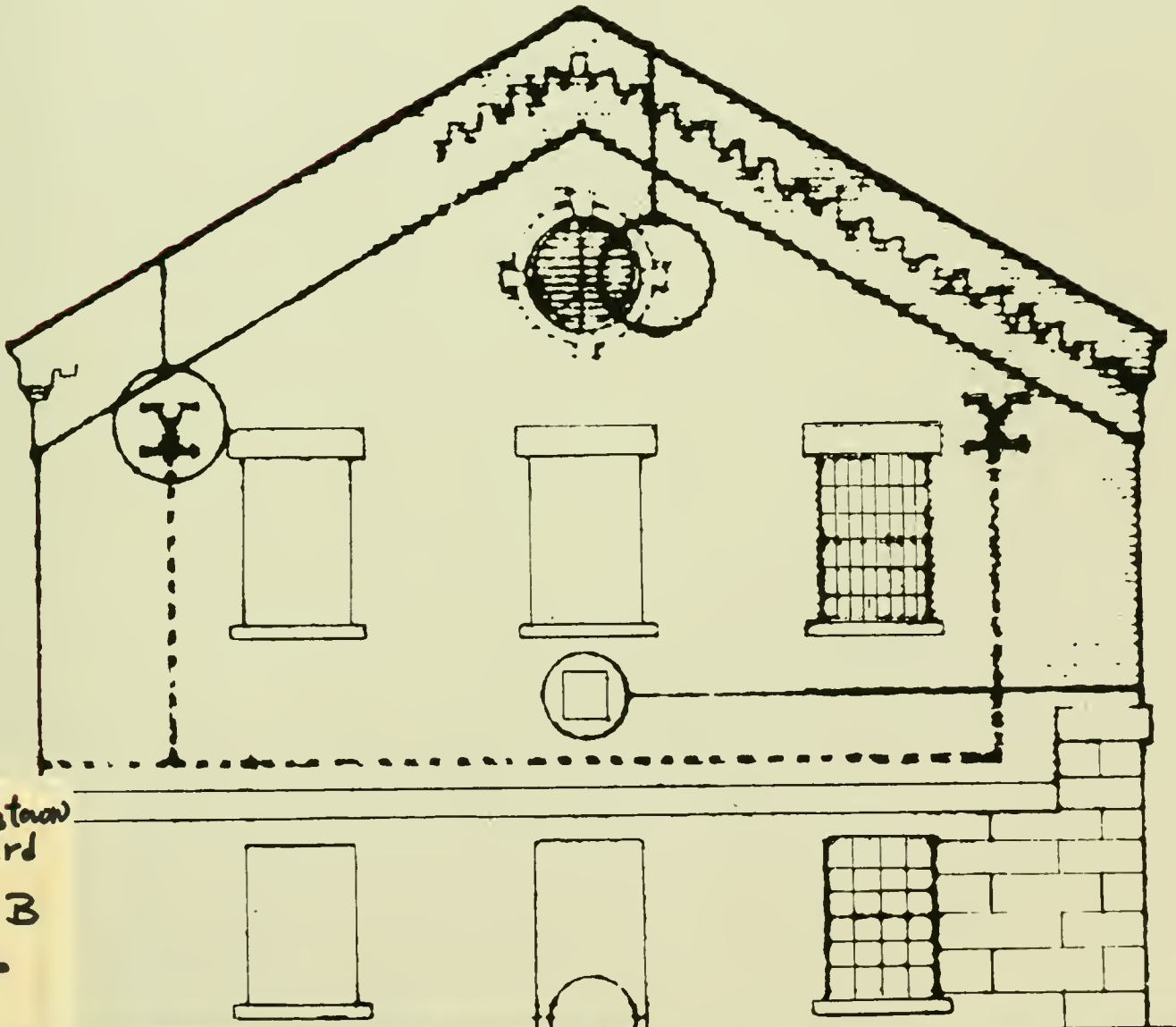
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REDEVELOPMENT PROPOSAL
BY
BOSTON HARBOR INVESTMENT GROUP INC

SUBMITTED TO
BOSTON REDEVELOPMENT AUTHORITY

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BOSTON REDEVELOPMENT AUTHORITY
Library



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1986

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BOSTON REDEVELOPMENT AUTHORITY
1975

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BOSTON REDEVELOPMENT AUTHORITY
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I. LETTER OF INTRODUCTION

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Library

Boston Harbor Investment Group, Inc.

160 Neponset Avenue
Dorchester, Massachusetts 02122

Telephone (617) 288-3396

Donald J. Wynne, President
Alfred A. Minahan, Vice President - Treasurer

Property Of
BOSTON REDEVELOPMENT AUTHORITY
Library

May 23, 1986

Stephen F. Coyle, Director
Boston Redevelopment Authority
Boston City Hall, Room 903
One City Hall Square
Boston, MA 02201

Dear Mr. Coyle:

Thank you for the opportunity to submit this proposal concerning Building #79 formerly the Galvanizing Building in the Charlestown Navy Yard. Building #79 will be redeveloped for residential condominium use.

The development team consists of professionals who possess a wide variety of expertise, resources and experience necessary to conduct a successful rehabilitation project.

Boston Harbor Investment Group, Inc. has assembled the following professionals for this proposed redevelopment:

Architect

CSS Architects, Paul Connelly, Partner-in-Charge, will provide overall architectural services. CSS is a firm with substantial historic rehabilitation experience. CSS will engage the services of Aberjona Engineering, Inc. to provide engineering services for the project.

Contractor

R.W. Granger & Sons, Inc. is the general contractor for this proposal. Granger Construction has done extensive historic rehabilitation work in and around the Boston area.

Financing

Mutual Bank is providing financing for this project.

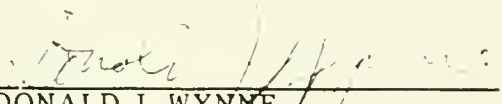
Legal

Heavey, Houlihan and Wynne, P.C. will provide legal services for the development team. In addition to a general practice the firm engages in an extensive real estate practice.

These development team members represent varied and successful experience within the scope and challenge of the Building #79 renovation. Additional information on their qualifications is herein contained.

We look forward to discussing this redevelopment project with you at your convenience.

Sincerely,


DONALD J. WYNNE
President


ALFRED A. MINAHAN
Vice-President/Treasurer

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Library

II. PROPOSAL DESCRIPTION FOR BUILDING #79

Boston Harbor Investment Group, Inc.
160 Neponset Avenue
Dorchester, Massachusetts 02122
Telephone (617) 288-3396

Donald J. Wynne, President
Alfred A. Minahan, Vice President - Treasurer

May 23, 1986

Stephen F. Coyle, Director
Boston Redevelopment Authority
Boston City Hall, Room 930
One City Hall Square
Boston, MA 02201

Dear Mr. Coyle:

The redevelopment of Building #79 adjacent to Gate 5 is critical to the successful establishment of this area as a primary point of access to the Charlestown Navy Yard. The Boston Harbor Investment Group, Inc. intends to develop Building #79 into fifteen (15) units of residential condominiums.

Working with CSS Architects, a firm with extensive experience in condominium design, we intend to redevelop the first floor of Building #79 into six (6) apartment style units of approximately 900 square feet each and the second floor into nine (9) townhouse units of approximately 1100 square feet each. The second floor units are designed to create a dramatic living space by the creation of a loft area above the second floor coupled with architecturally approved skylights set into the roof of the building.

In redeveloping the property we are ever mindful of the buildings' prominence to the entrance of the Navy Yard at Gate 5. Originally, Building #79 was designed and built with a pedestrian walkway through the north end of the ground floor which allowed access from the Navy Yard to Chelsea Street.

As an improvement to the Building #79 site we propose to enhance this public access way leading into the commercial, retail and residential areas of the Navy Yard by supplying architecturally approved safety lighting in the public walkway.

In addition to improving the Gate 5 pedestrian access way, the Boston Harbor Investment Group, Inc. is committed to working with those developers designated for Buildings #60, 62, and 96 to design and create landscape improvements surrounding Building #79's common and public ways.

In order to successfully market Building #79 as residential condominiums we will work with the Boston Redevelopment Authority to earmark necessary on-street resident parking spaces on 5th Avenue which is within easy walking distance of Building #79.

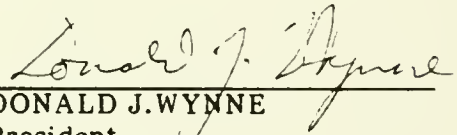
The City of Boston will receive property taxes at the full value rate from these properties. The Boston Redevelopment Authority's Lease Terms will be satisfied with regard to base and percentage rents as well as assessments for security and maintenance. Attached development pro formas provide more detailed financial information.

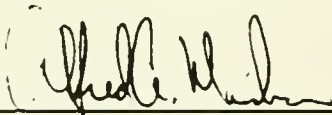
The Boston Harbor Investment Group, Inc. intends to complete this project in a timely manner, making every effort to finish work in a nine month construction timetable. City of Boston residents will benefit from approximately forty-five new construction jobs during the renovation period.

We are also looking forward to meeting with both the Boston Redevelopment Authority and the Charlestown Planning Advisory Committee to best determine any offsite improvements to the Charlestown community.

The Boston Harbor Investment Group, Inc. looks forward to the opportunity to present our proposal to you and work diligently toward the successful development of the Gate 5 area of the Charlestown Navy Yard.

Sincerely,


DONALD J. WYNNE
President


ALFRED A. MINAHAN
Vice-President/Treasurer

III. DEVELOPMENT TEAM RESUMES

DONALD J. WYNNE

160 Neponsett Avenue
Dorchester, MA 02125
(617) 288-3396

EMPLOYMENT:

1986-Present

Boston Harbor Investment Group, Inc.
160 Neponsett Avenue, Dorchester, MA 02125
(617) 288-3396
President; Real Estate Development.

1984-Present

Law Offices of Heavey, Houlihan & Wynne, P.C.
229 Harvard Street, Brookline, MA 02146
(617) 277-3477
Civil and Criminal litigation; Real Estate,
Enviromental and Immigration Law.

1980-1984

Commonwealth of Massachusetts
Office of the District Attorney for the Northern
District (Middlesex County)
As Assistant District Attorney engaged in the trial
of felonies and misdemeanors in district and superior
court. Undertook presentations before the Grand Jury
both in its investigations and charging capacity.
Argued appellate issues before the Massachusetts
Appeals Court and Supreme Judicial Court.
Coordinated local and state police investigations in
the areas of armed robbery, sexual crimes, stolen
property rings, auto theft operations, narcotic
conspiracies, and burglary. Co-counsel in the
Elizabeth Hutchinson murder trial.

June 1979-September 1979

United States Department of Justice
Boston, Massachusetts
As Law Clerk in the Civil Division researched, and
wrote motions briefs, and memoranda of law concerning
government contract and tort liability.

1975-1977

Senator Edward M. Kennedy
United States Senator, Washington, D.C.
As Staff Aide focused on immigration law and
procedure. Performed extensive research regarding
the substance and practical application of the
Immigration and Naturalization Act as well as the
infrastructure of the Immigration and Naturalization
Service. Coordinated Senate hearings concerning
refugee crisis situations. Supervised constituent
services concerning the Department of State and
Immigration and Naturalization Services.

EDUCATION: Suffolk University Law School Boston, MA
J.D., June 1980
Honors and Activities: Member International Moot
Court Team. 1977-1978 Best Oral Advocate.
McLaughlin Invitational Oral Advocacy Competition.
Thomas Clark Moot Court Competition. Phi Delta Phi
Honors Fraternity.
Senior Staff-Advocate Law Journal.

Boston College Chestnut Hill, MA
B.A., June 1972
Cum Laude Graduate
Major: English Literature
Minor: Sociology

PROFESSIONAL
MEMBERSHIPS: Supreme Judicial Court of Massachusetts; Federal
District Court, Boston, MA; Massachusetts Bar
Association; Licensed Massachusetts Real Estate
Broker; Federal First Circuit Court of Appeals;
Notary Public.

REFERENCES: References Available Upon Request.

ALFRED A. MINAHAN

9 Western Avenue
Wakefield, Massachusetts 01880
(617) 245-2517

EXPERIENCE

REAL ESTATE DEVELOPMENT

1985 to present

Partner, Edward Callan Interests
Project Coordinator, Edgewater Office Park

- Coordinated all phases of development of 132 acre master planned one million square foot Edgewater Office Park. Phase I consisting of two buildings totaling 178,000 square feet is completed.
- Involved with financing for the land acquisition and construction costs of this Office Park.
- Coordinated the construction process of Phase I at Edgewater Office Park through the general contractor, subcontractors, architects and engineers.
- Responsible for all aspects of leasing including sales calls, writing lease proposals and making sales presentations.

STATE REPRESENTATIVE, 22nd Middlesex District
Massachusetts House of Representatives
Represented Wakefield and Lynnfield

1977 to 1985

- Clerk of Joint Committee on Health Care
- Member, Post Audit and Oversight, Rules and Energy Committees

**MAJOR
ACCOMPLISHMENTS**

- Elected four times to Massachusetts House of Representatives
- Named 1983 Legislator of the Year by Massachusetts Municipal Association
- Named 1980 Rotary International Fellow; member of six person team sent to New Zealand on cultural, economic and political exchange

AFFILIATIONS

Corporator, Wakefield Savings Bank
Board of Directors, Wakefield Citizens' Scholarship Foundation
Board of Directors, American Red Cross, North Shore Chapter

EDUCATION

College of the Holy Cross, BA, History, 1975

United States Department of Agriculture
Course work in Journalism, 1975 to 1976

REFERENCES

Available upon request.

21 May 1986

Mr. Alfred Minihane
Boston Harbor Investment Group, Inc.
229 Harvard Street
Brookline, MA 02146

RE: BUILDING 79
Boston Navy Yard
Charlestown, MA

Dear Al:

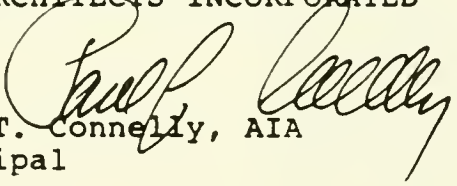
We are pleased you have invited our firm to associate with Boston Harbor Investment Group on the development of Building 79, at the Boston Navy Yard.

CSS Architects is experienced in the design of residential developments; both new and adaptive reuse of existing structures. Our recent projects include Mercantile Place in Newburyport, a mixed use development of residential, commercial and retail; Townhouse Square in Salem, the renovation of existing buildings into commercial and residential use, and Fort Point Place in South Boston, the conversion of four industrial buildings into professional office space.

We look forward to working with you on the design of this exciting project.

Sincerely,

CSS ARCHITECTS INCORPORATED


Paul T. Connelly, AIA
Principal

Enclosure

INTRODUCTION

CSS Architects Incorporated offers personalized professional services to large corporations as well as to the individual, from multi-million dollar mixed-use buildings to private residences. CSS Architects was founded in 1979 by the three principals, Paul Connelly, John Savasta, and Alfred Spagnolo, who have jointly participated in a variety of projects totalling over 100 million dollars. As a result of their combined talent and individual areas of expertise, the firm has experienced consistent growth in size since its inception with much of the increase due to a growing number of repeat clients.

The firm offers a variety of professional design, technical, and consulting services. The staff is composed of registered architects, interior designers, graphic illustrators, and space planners specializing in the following areas:

Architecture	Construction Documents
Planning	Architectural Models
Programming	Specifications
Interior Design	Construction Administration
Restoration	Feasibility Studies
Renderings	Conveyance Drawings
Consultation	Design-Build

The firm's objective is to offer clients a personalized system of project administration. Each project is directly supervised by one of the principals who deals with the client through the life of the project. CSS takes great pride in the professional manner in which projects are completed. Enclosed is a sampling of commissions which illustrates the quality and creativity of CSS Architects.

PAUL T. CONNELLY

Principal, CSS Architects Incorporated

EDUCATION

Boston Architectural Center, School
of Architecture, Bachelor of Archi-
tecture.

REGISTRATIONS

National Council of Architectural
Registration Boards

Registered Architect:

Commonwealth of Massachusetts

State of Rhode Island

State of Connecticut

State of Vermont

PROFESSIONAL SOCIETIES

American Arbitration Association

American Institute of Architects

Boston Architectural Center Corp.

Boston Society of Architects

Construction Specifications Institute

Massachusetts State Association of
Architects.

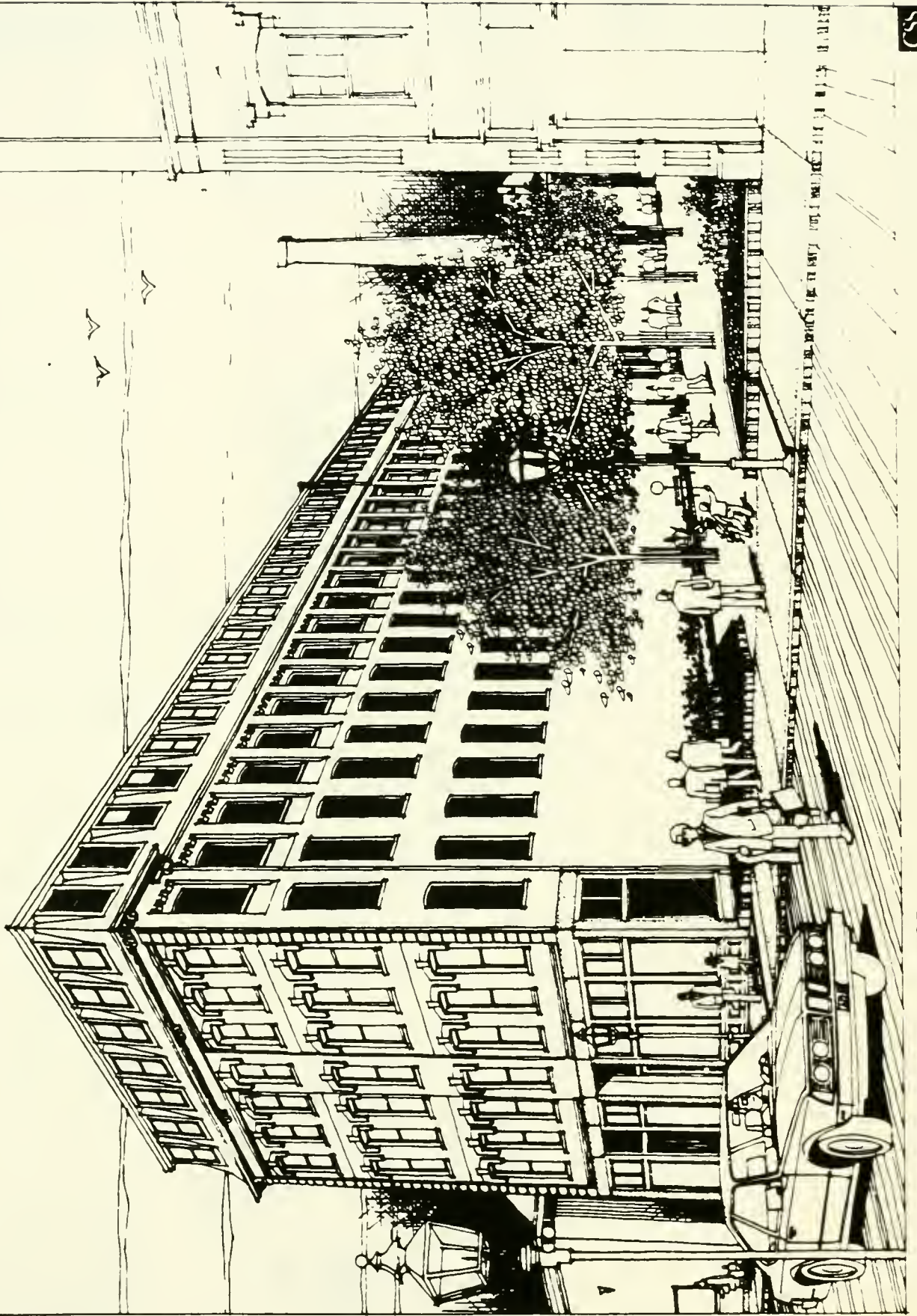
PROFESSIONAL EXPERIENCE

Prior to co-founding CSS Architects Incorporated, Mr. Connelly designed the waterfront development project, Boothbay Condominiums in Boothbay Harbor, Maine which received the 1972 AWARD OF MERIT from the American Institute of Architects, House & Home and American Home Journals.

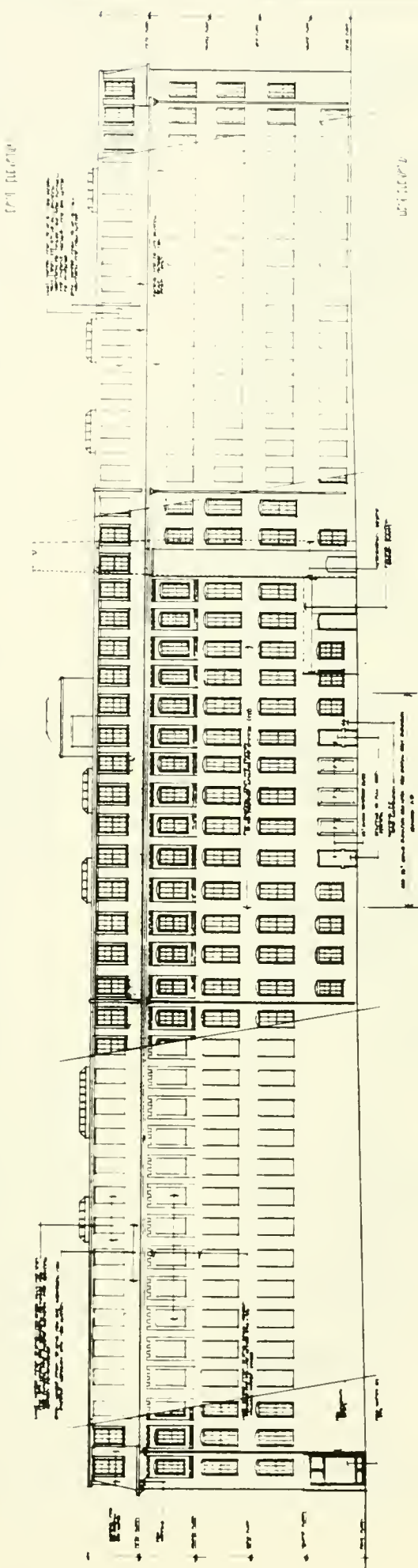
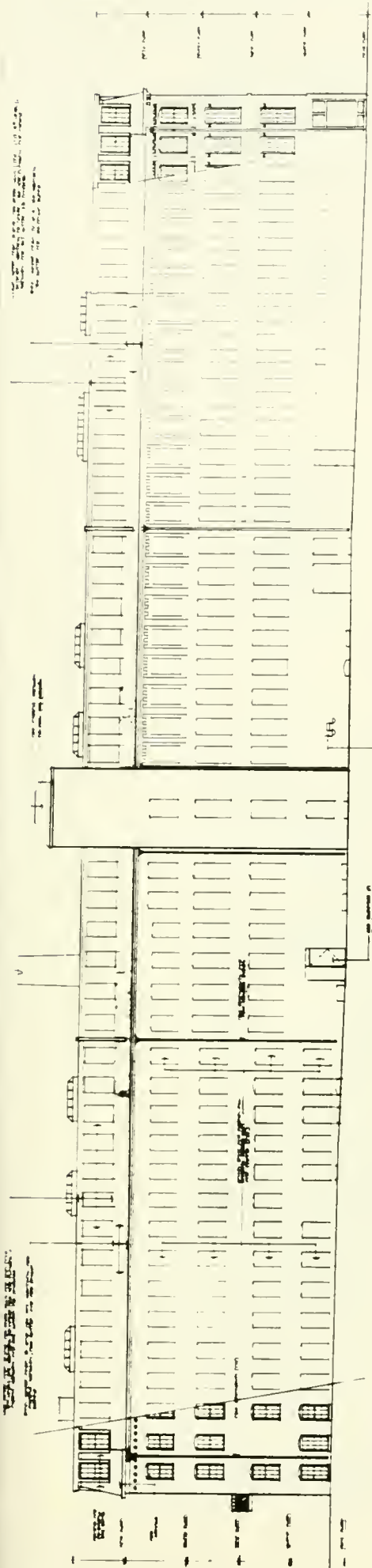
Mr. Connelly served as Principal in charge of Beacon Park Condominiums in Webster, MA, a 90 unit waterfront development; Harvard Terrace, Wakefield, MA, a 40 unit multi-family complex currently in the design phase and more than 200 units in Plymouth, MA.

Mr. Connelly's renovation experience includes the conversion of the Lowell Police Station in Lowell's Urban National Park, into the corporate headquarters for Colonial Gas Company and the conversion of a school in Lawrence into professional offices.

Mr. Connelly has over 18 years of professional experience in architectural design and management of residential, commercial, industrial and institutional projects.

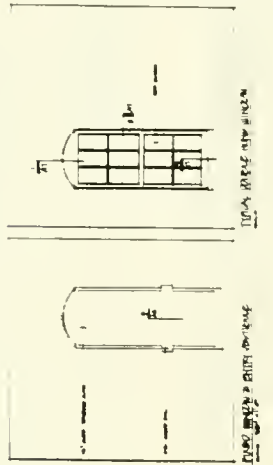


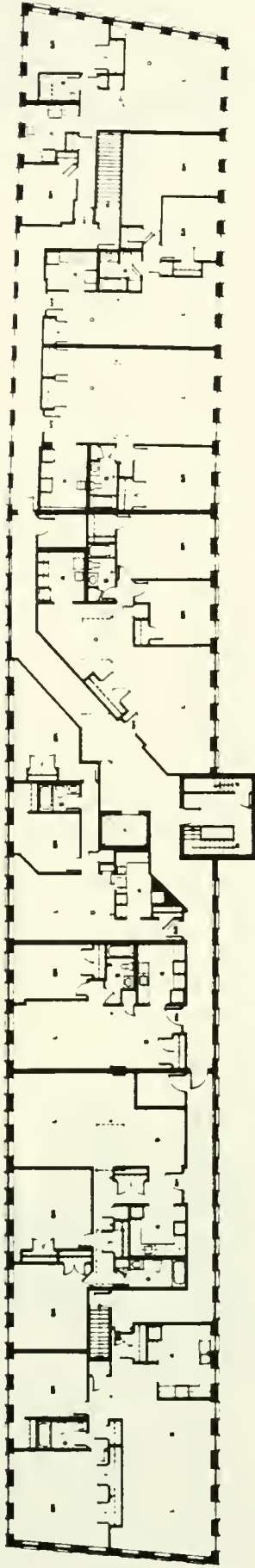
DONG RIMING MERCANTILE PLACE



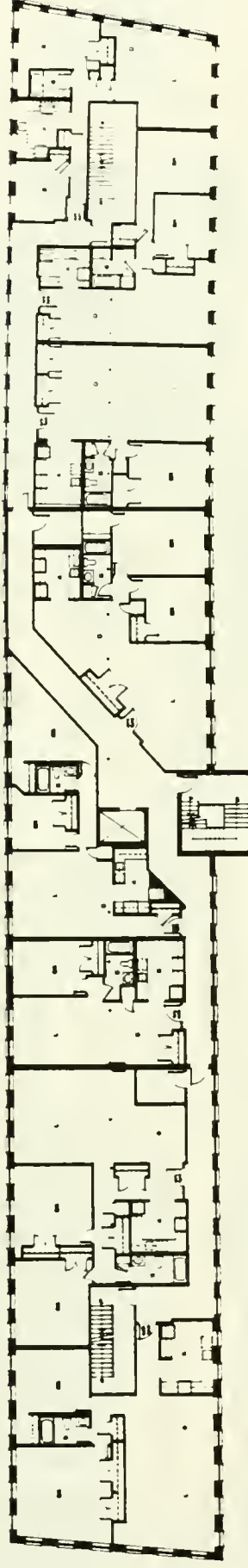
DODGE BUILDING
MERCANTILE PLACE

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 Scale: [Scale]
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Fifth Floor Plan

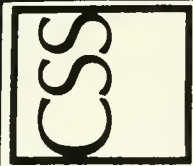


Third and Fourth Floor Plan



Mercantile Place





CSS ARCHITECTS INC. (INCORPORATED)
145 Salem Street
Boston, Mass. 02110
Telephone (617) 462-1100

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AVENUE
WALTHAM, MA

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Revised:



CSS

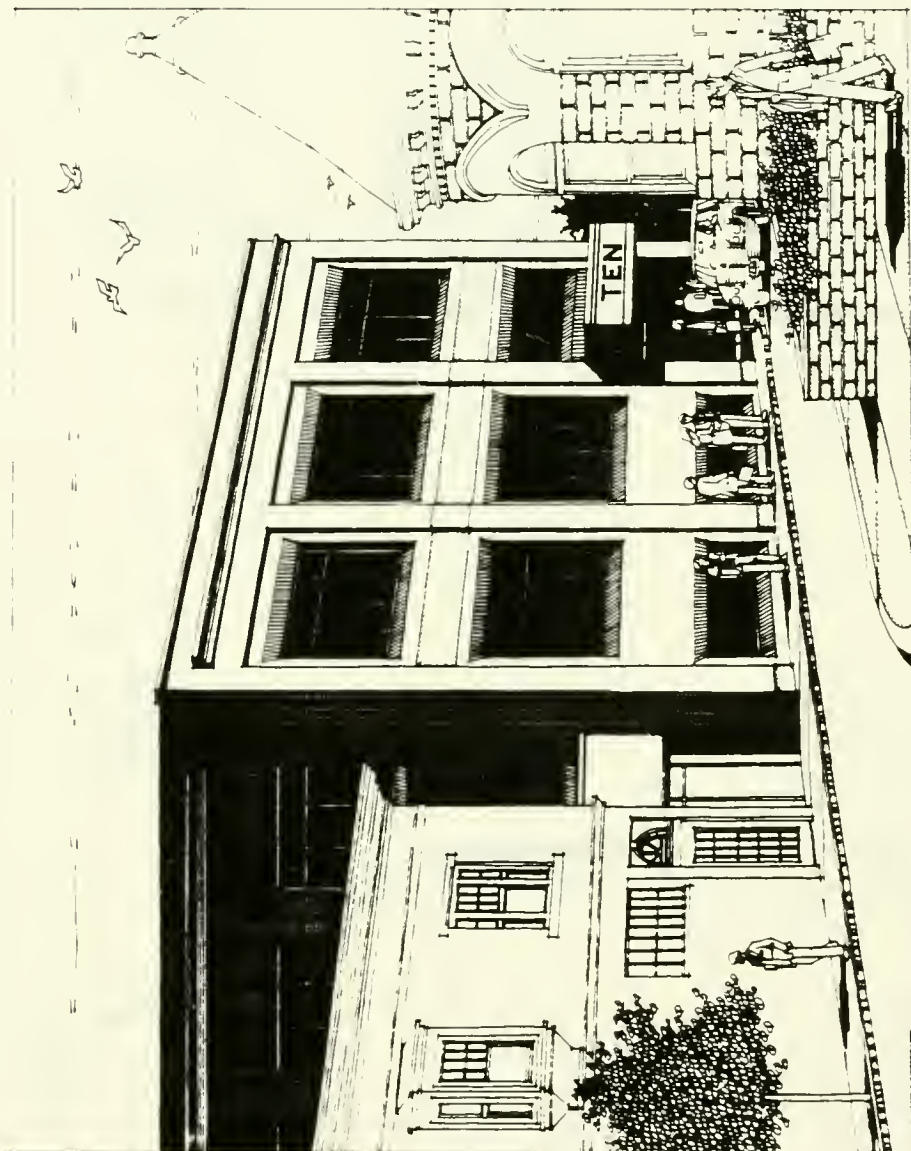
CSS ARCHITECTS INCORPORATED

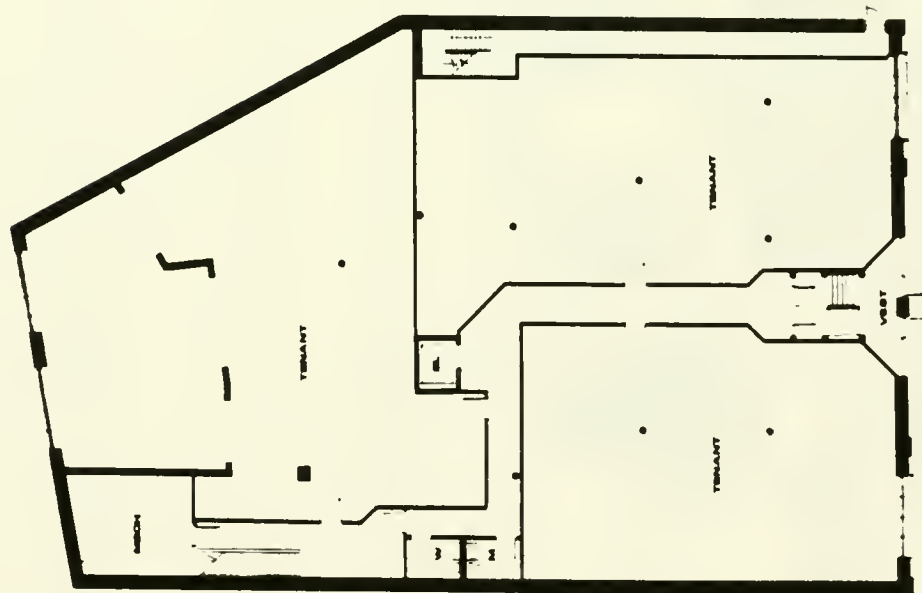
141 Salem Street
P.O. Box 1100
Providence, R.I. 01860
Telephone (617) 462-1100

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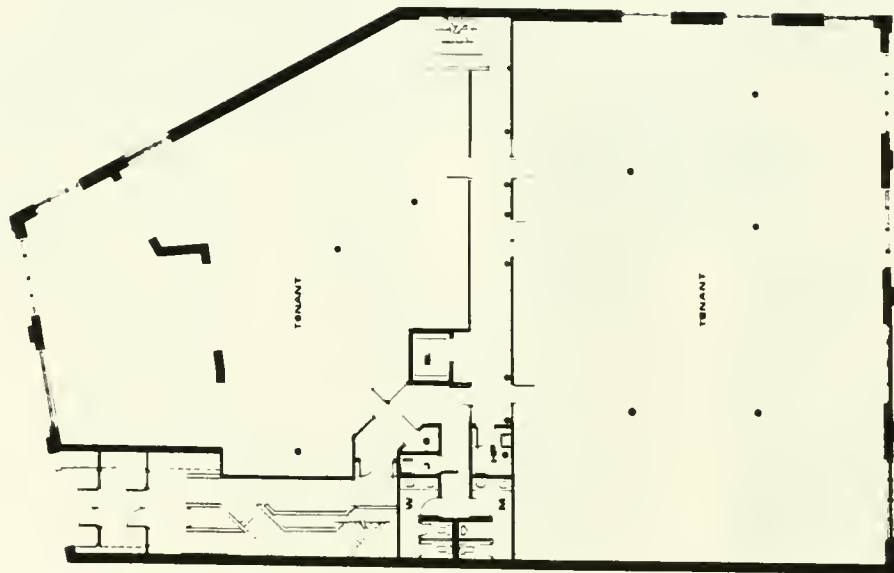
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**FIRST
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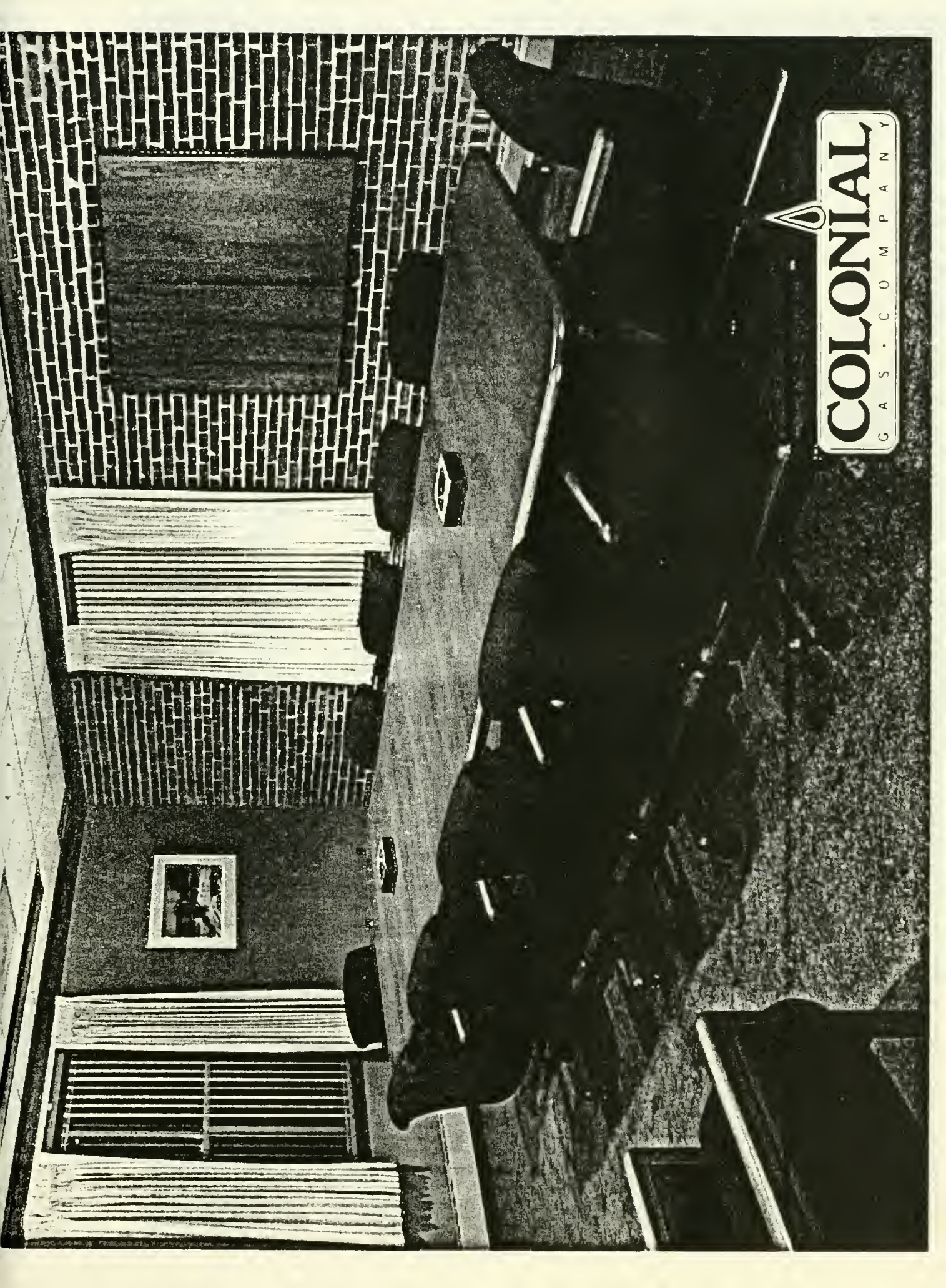


**SECOND
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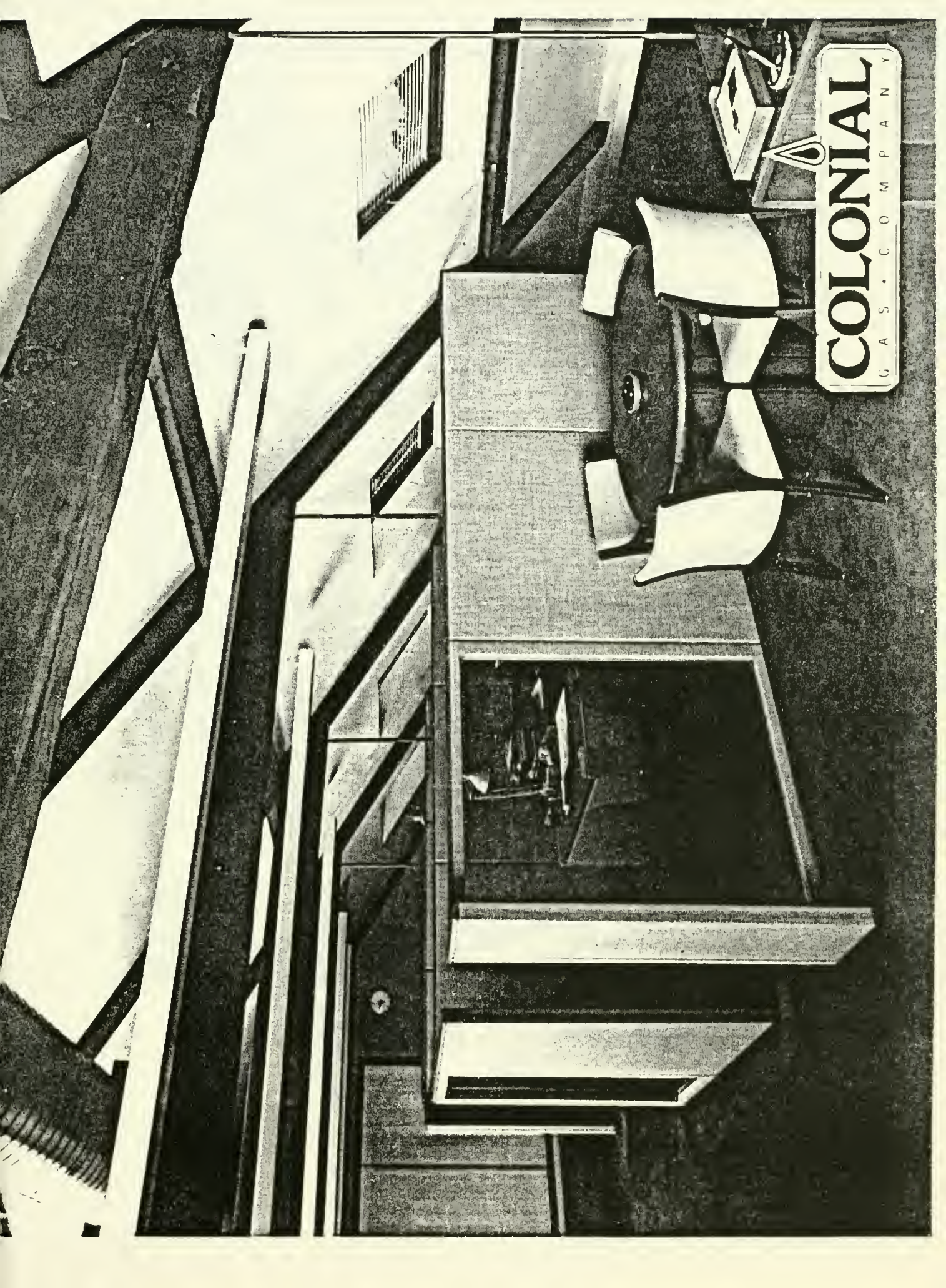




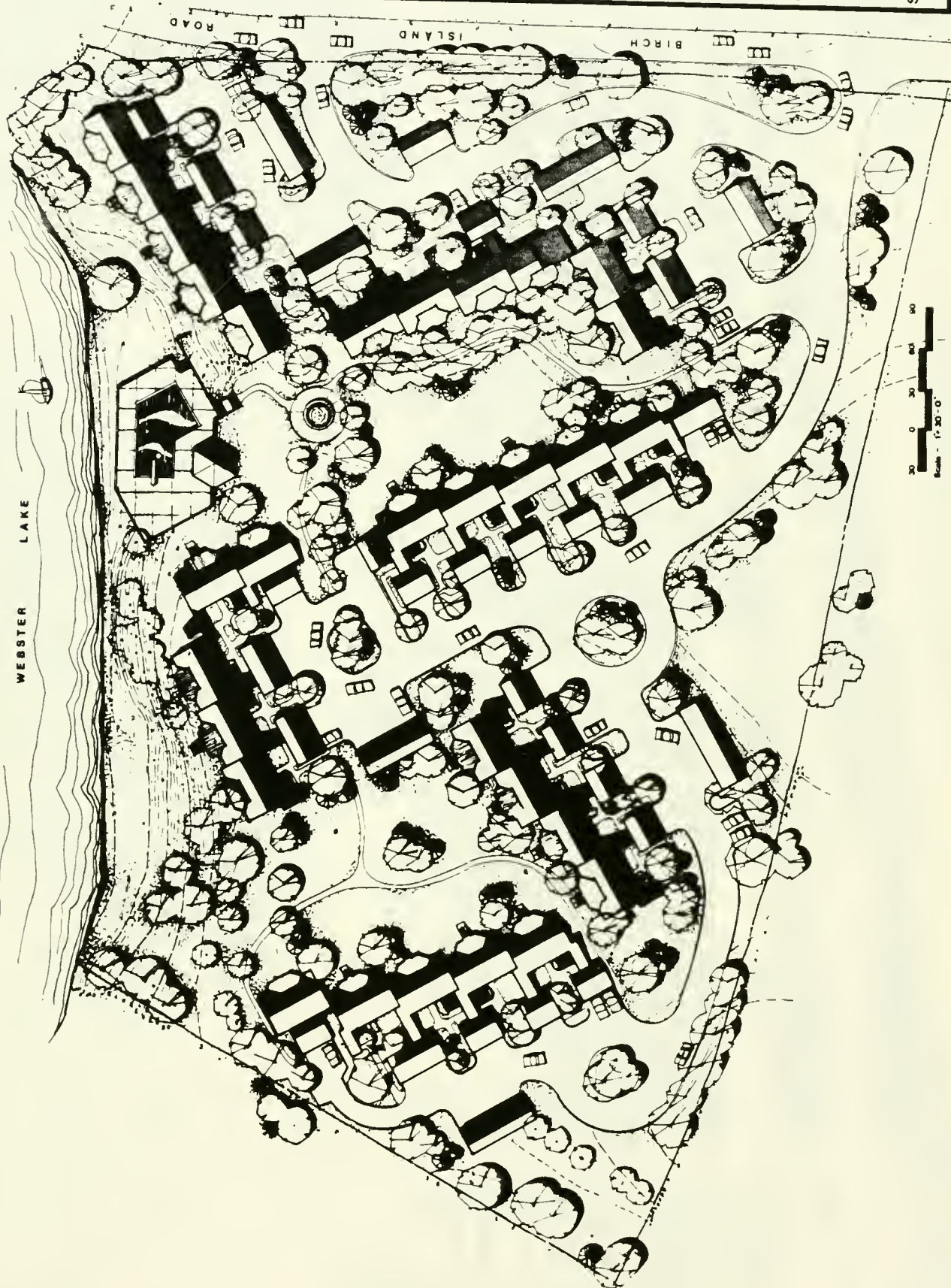
COLONIAL
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WEBSTER LAKE



BEACON
PARK
CONDOMINIUMS
Webster, MA



Owner
WESLAKE CORP
Boston, MA

Architect
CSS ARCHITECTS, INC.
Winchfield, MA

Landscape Architect
JOHN G. CROWE
ASSOCIATES, INC.
Barnstable, MA

October 1983

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Site Plan

Scale - 1" = 30' - 0"

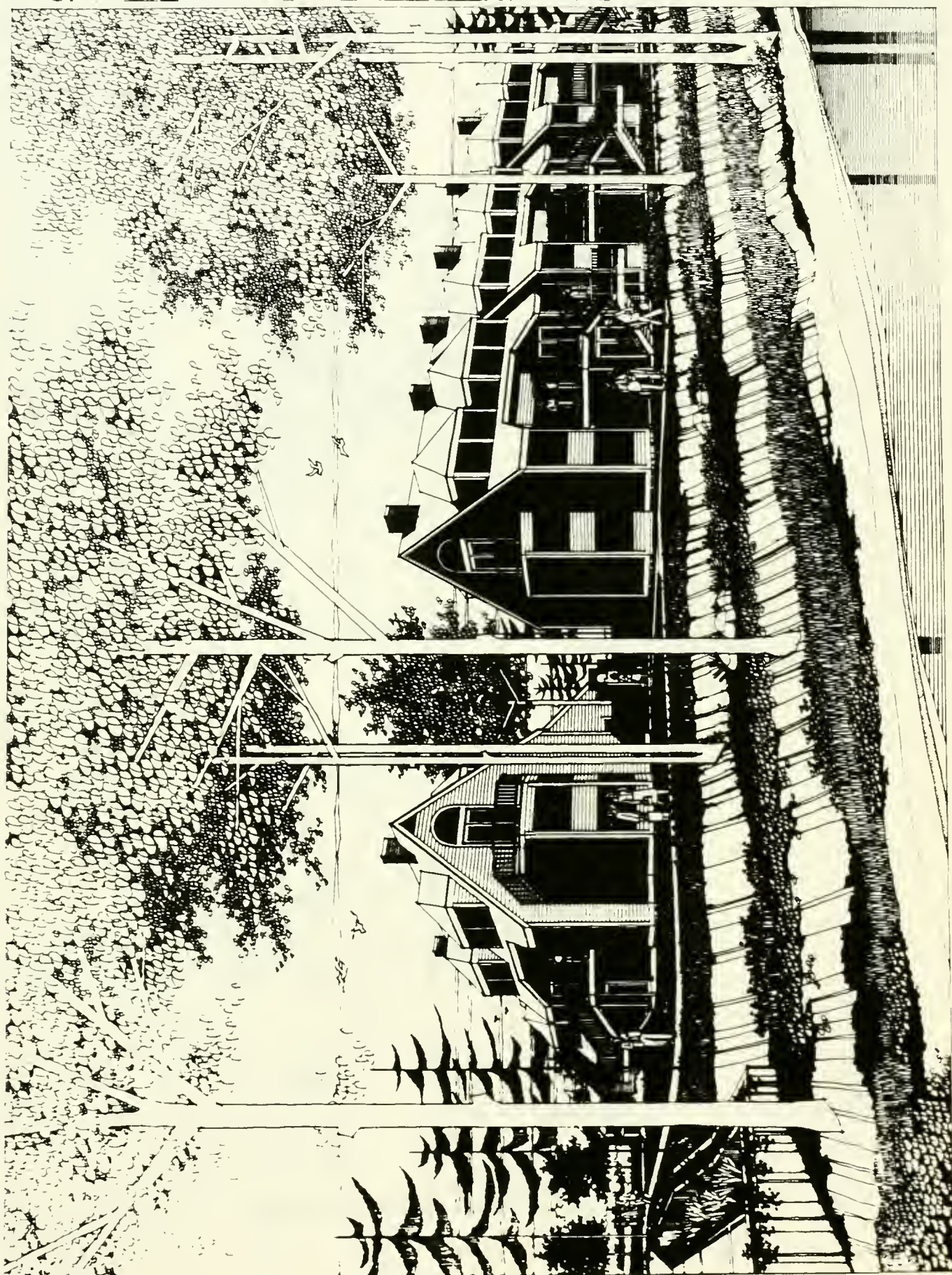
BEACON
PARK
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Webster, MA

Owner:
WESLAKE CORP.
Boston, MA

Architect:
CSS ARCHITECTS, INC.
Webster, MA

October 1983

Perspective 4



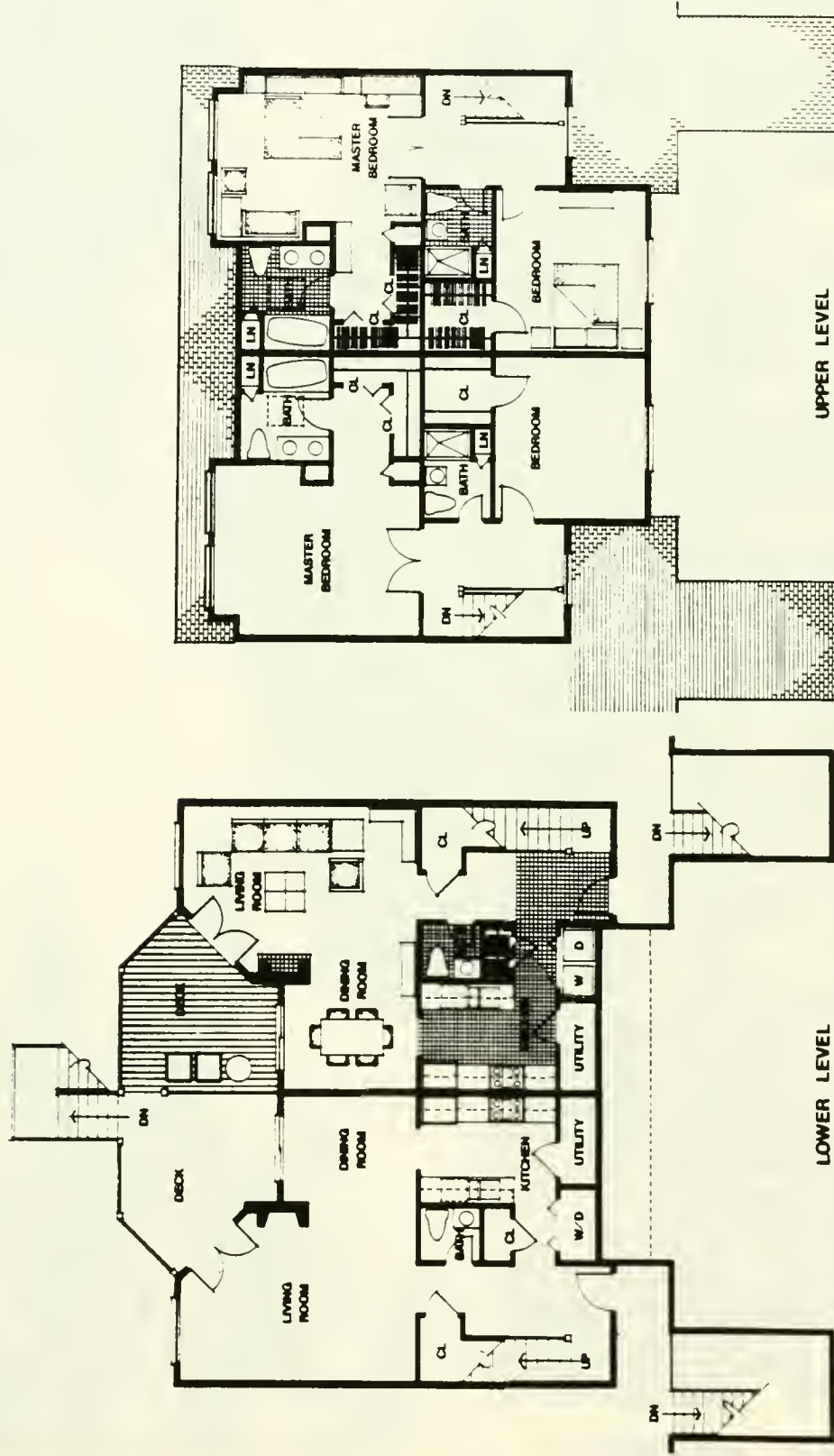
BEACON
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Webster, MA

Owner:
WESLAKE CORP
Boston, MA

Architect:
CSS ARCHITECTS INC.
Wakefield, MA

October 1983

Unit Plan
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TOWNHOUSE UNIT



ENDICOTT
PLACE

Endicott
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Salem MA

Revisions

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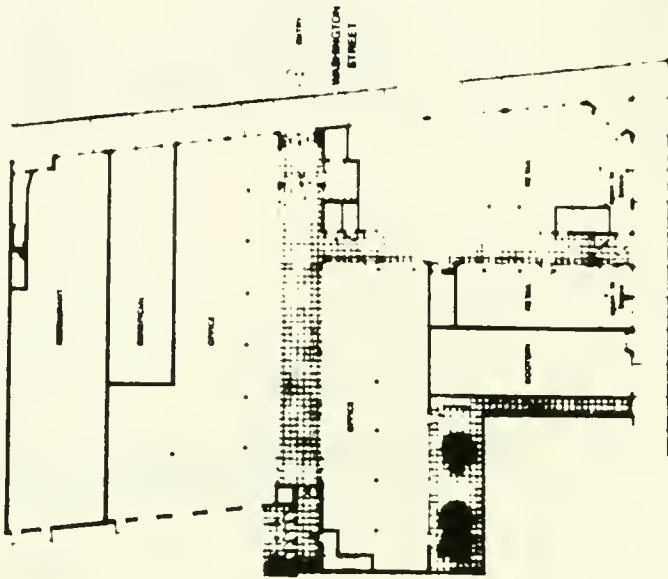
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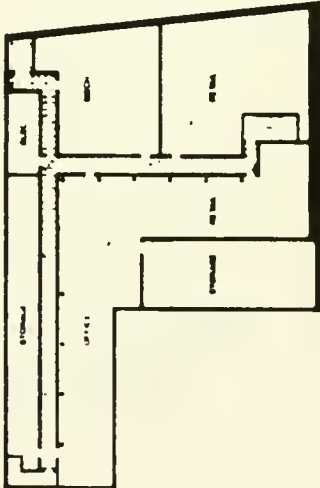
99. 11/1/80

100. 11/1/80

BASEMENT
FIRST FLOOR



FIRST FLOOR



BASEMENT

ENDICOTT PLACE

Endicott
Resale
Trust

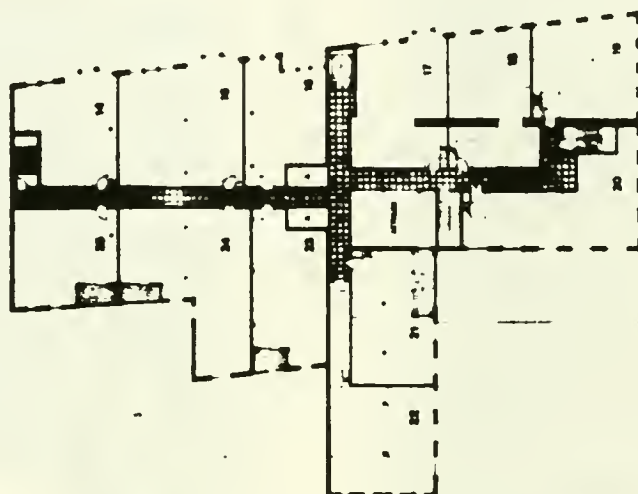
Salem, MA

REVISIONS

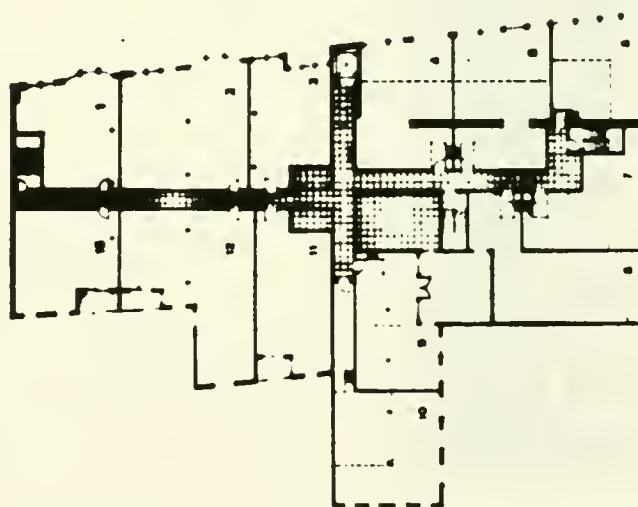
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3. 11/1/80 (11/1/80) (11/1/80)

SECOND FLOOR
THIRD FLOOR



THIRD FLOOR



SECOND FLOOR

ENDICOTT
PLACE

Endicott
Beatty
Trust

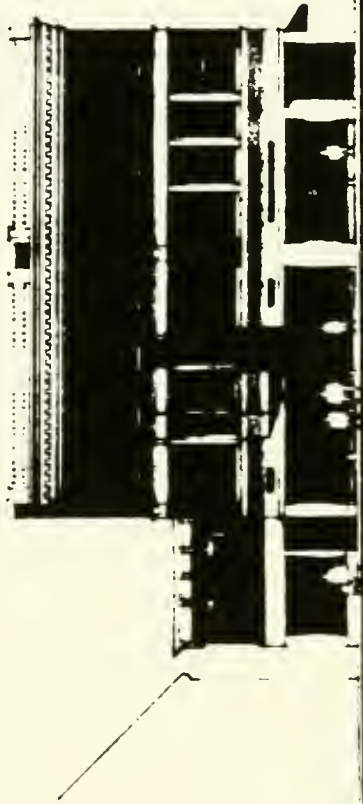
Salem MA

Architects
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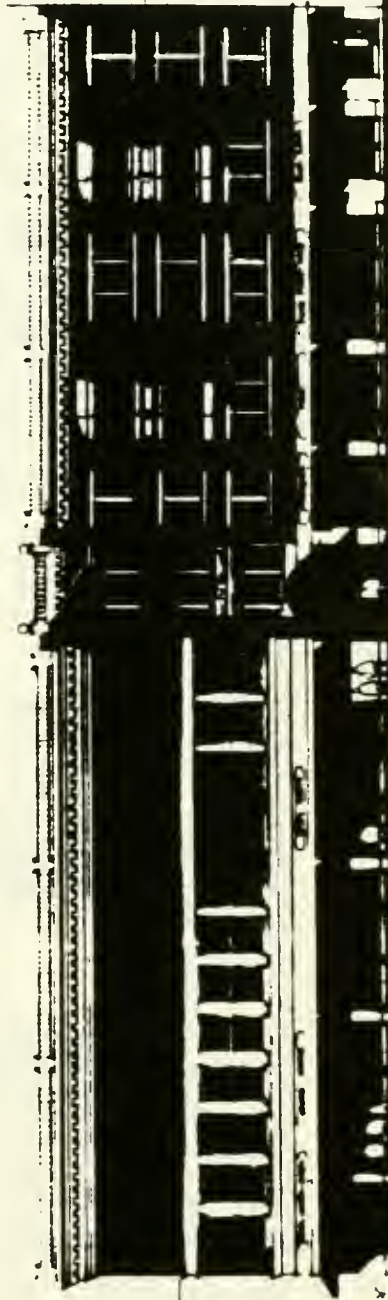
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ELEVATIONS

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ESSEX STREET ELEVATION

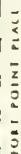


PROPOSED FACADE

EXISTING FACADE

EXISTING FACADE

WASHINGTON STREET ELEVATION

154
NOLIS (JH)

Revisions

Date	Description	By
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SSA AND SUBJECTS INCORPORATED
343 Solheim Street
P O Box 1060
Waltham MA 01900
Telephone (617) 266-1150

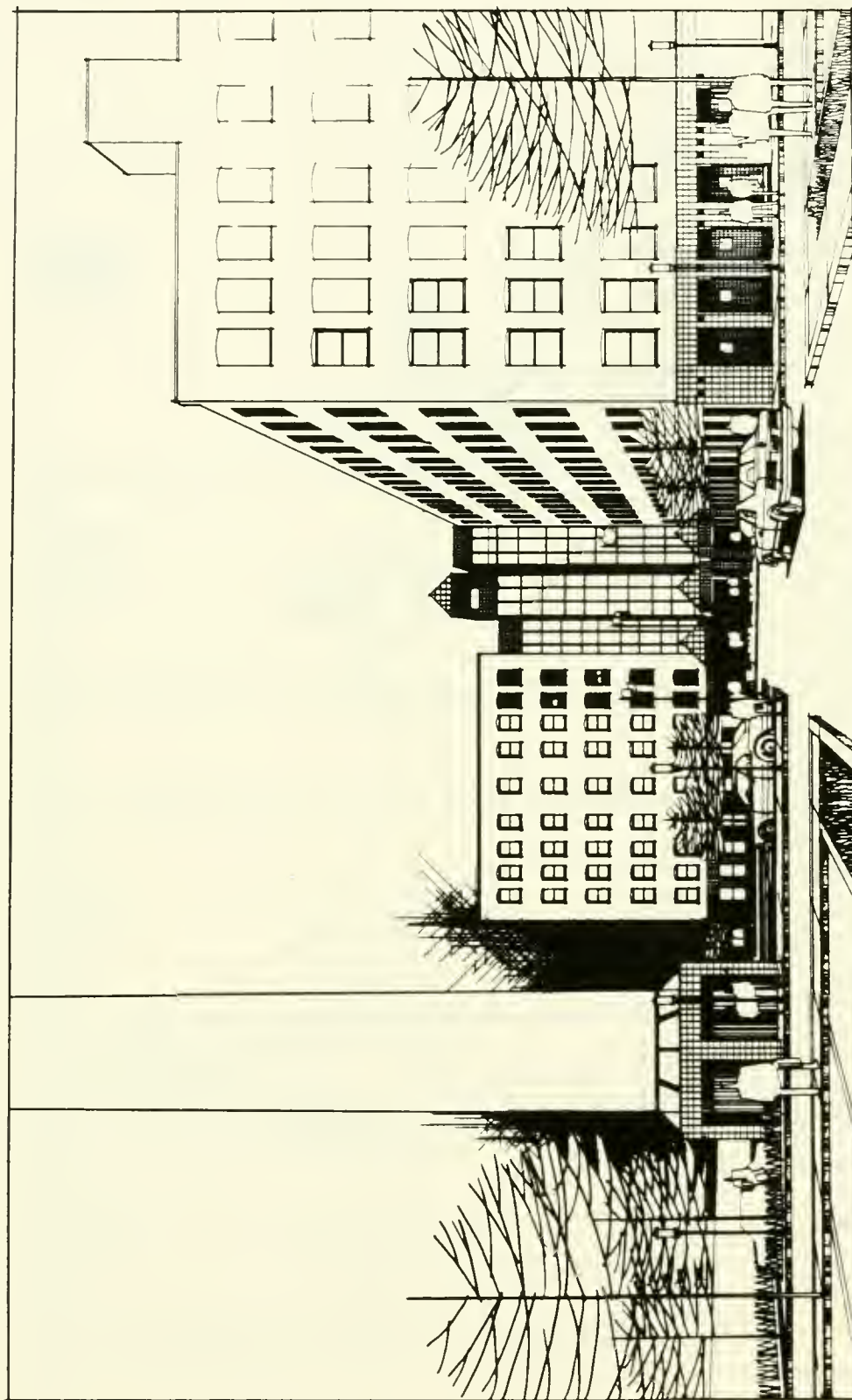
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PROJECTIVE

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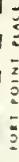
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part 1



Perspective View - Wormwood Street

Option 2



42

No.	Date	Debit	Credit	By
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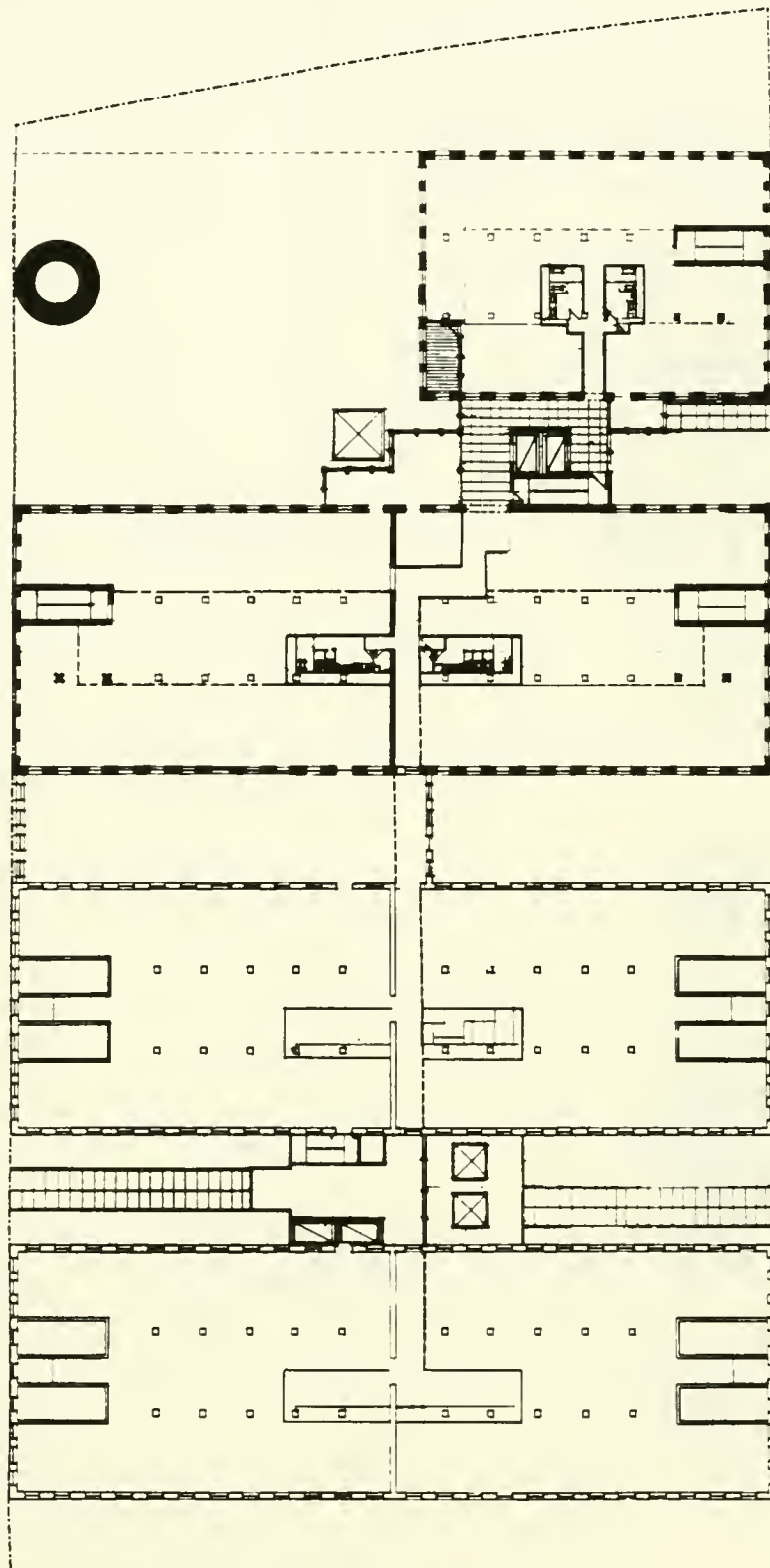
CS ARCHITECTS INCORPORATED
141 Salem Street
P.O. Box 1488
Westfield, MA 01099
Telephone (417) 261-1118



Title

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Date 20 DEC 1998
Name
Packed



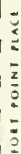
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Second Floor Plan



NC 156R

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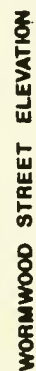
Revisions

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55 AIR EFFECTS INCORPORATED
143 Salem Street
P.O. Box 1460
Watfield MA 01886
Telephone (617) 246-1100

112

Scale $\frac{1}{4}$ inch = 1 foot
Date 29 Dec 1968
Drawn
Checked



Colonial Gas Company
Olde Market House
Lowell, MA

Complete architectural, engineering, and interior design services to an 1837 brick structure of 35,000 s.f. to house the corporate headquarters of a major utility company. Services included the establishment of a standards program and the procurement of approximately \$750,000 of furnishings.

Hub Folding Box Company, Inc.
Interstate 95 Industrial Center at 495
Mansfield, MA

The winning design in a competition for a 120,000 s.f. manufacturing facility including 10,000 s.f. of corporate office space.

Dodge Building Realty Trust
Mercantile Place
Newburyport, MA

Complete architectural services to restore and rehabilitate a 19th Century structure into 60,000 s.f. of office, mercantile and residential condominiums.

Weather-Reps/EPL Sales
77 Rumford Avenue
Waltham, MA

Complete architectural and engineering services to convert a 100 year old, 22,000 s.f. machine shop into office space. First phase services included interior design and space planning for professional office.

Chrysler Corporation
Medford, MA

Architectural commission for the renovation of an existing 25,000 s.f. facility into Chrysler's new showroom and service facility.

Curran Realty Trust
508 Washington Street
Norwood, MA

Comprehensive architectural services for a new two story office building and retail space in downtown Norwood.

Wang Laboratories, Inc.
Pierce Facility
Main Street
Tewksbury, MA

Six thousand five hundred s.f. shipping/receiving building addition for Wang Laboratories distribution facility.

Central Ceilings, Inc.
Easton, MA

Complete architectural and interior design services for a new 20,000 s.f. building. Utilizing pre-engineered components, a bold new image created for this interiors contractor.

Lockwood, Dipple, and Green, Inc.
300 Unicorn Park Drive
Woburn, MA

Interior design of the underwriting agents, correspondent at Lloyd's London.

Cullinet Database Systems, Inc.
400 Blue Hill Drive
Westwood, MA

Programming and complete interior design/space planning services of 65,000 s.f. for the corporate headquarters of a rapidly growing computer software company.

Unit Record Service Company, Inc.
One Pope Street
Wakefield, MA

Comprehensive architectural and interior design services for a fast growing high-tech service organization. The pre-cast concrete structure located on 128 will provide the Owner with 15,000 s.f. of office space.

Power Block
Lynn, MA

Renovation of an existing 5,000 s.f. building into a new retail center in downtown Lynn. Portions of the 19th Century facade are depicted by the use of detailed urban murals.

Fisherman's Crossing
Swampscott, MA

Complete architectural services for the conversion of a 10,000 s.f. warehouse building into a waterfront shopping center.

White Hall Limited
Norwood, MA

Thirty thousand s.f. warehouse addition to a regional liquor distribution center.

J.E. Guertin Company, Inc.
Framingham, MA

New 15,000 s.f. office and storage facility for an electrical contractor.

Winthrop Printing Company, Inc.
235 Old Colony Avenue
Boston, MA

Programming, existing facilities evaluation and master plan for reorganization of an 80,000 s.f. printing company.

Bonniecrest II Condominiums
Harrison Avenue
Newport, RI

Fifty six units of luxury condominiums on a ten acre parcel bordering Newport Harbor.

Beacon Park Condominiums
Webster, MA

Two and three story waterfront development for 90 units of condominiums.

Fort Point Place
South Boston, MA

Renovation of 350,000 s.f. of industrial space in four buildings into professional office space.

Crane River Condominiums
Danvers, MA

110 units of residential condominiums situated on the Crane River in Danvers, abutting conservation land.

Beam Building Renovation
Danvers, MA

The conversion of a turn of the century leather tannery beaming structure into 18 townhouse condominium units.

Townhouse Square
Salem, MA

A mixed-use renovation development for professional office and residential space. The project includes major demolition and additions located in the heart of the central business district.

Trombly Housing
North Andover, MA

New luxury townhouse condominium development abutting conservation land..

339-242 Beacon Street
Boston, MA

Renovation of three adjoining apartment structures into 27 luxury townhouse condominiums, in a historical area of Back Bay.

White Cliffs of Plymouth Ltd.
Plymouth, MA

Over 200 units of condominiums built in 6 phases and a 12,000 s.f. clubhouse with dining and lounge facilities.

Osborne Building
Marblehead, MA

The conversion of a private fraternity hall
into a mixed use of retail, office and resid-
ential use.

REPRESENTATIVE CLIENT LIST

American Sports Underwriters
Arkwright-Boston Insurance Company
Associated General Contractors of America
BGS Systems, Inc.
A. Bonfatti & Company, Inc.
Boston Stock Exchange
M.W. Carr, Inc.
Cape Cod Gas Company
Central Ceilings, Inc.
Chrysler Realty Corp.
Colonial Gas Company
Commonwelath Trading Company/Hit or Miss
Commonwealth Trading Company/Chadwick's of Boston
Cumberland Coin Corp.
Cullinet (Formerly Cullinane Database Systems, Inc.)
Fujitsu America, Inc.
J.E. Guertin, Inc.
Honeywell
H.P. Hood
Hub Folding Box Co.
Jewel Companies
Johnson Controls, Inc.
Andrew T. Johnson Co., Inc.
Roberta Kenney Advertising
Linkware, Inc. (Formerly Paramin, Inc.)
Lockwood, Dipple, and Green, Inc. (Lloyd's London)
City of Lynn
Massachusetta Laborer's Legal Service Fund
The Mediplex Group
Microfab, Inc.
New England Business Properties, Inc.
The O'Neill Trust
Roger Parker Advertising
Puritan Clothes
Purity Supreme, Inc.
Town of Rockport
Saugus Cooperative Bank
Shaw's Supermarket's, Inc.
Step-Up With Lynn, Inc.
Suffolk University
Unit Record Service Co., Inc.
Visiting Nurses Association-Middlesex East
Greater Lynn Visiting Nurses Association
Wang Laboratories
Weather-Reps/EPL Sales
Weslake Corporation
Whitehall Limited
Winthrop Printing Company, Inc.

Mr. Robert W. Granger, Jr. Granger Building Systems 415 Boston Turnpike P.O. Box 426 Shrewsbury, MA 01545	(617) 842-9350
Mr. Eugene P. Hart, President Colonial Gas Company 40 Market Street Lowell, MA 01853	(617) 458-3171
Mr. Douglas Drake Johnson Controls, Inc. 4285 N. Port Washington Road P.O. Box 591 Milwaukee, WI 53201	(414) 961-7665
Mr. David Mirabassi Mirabassi Associates P.O. Box 166 Essex Station Boston, MA 02112	(617) 542-5606
Mr. J. Breckenridge Eagle Vice President The Health Data Institute, Inc. 20 Maguire Road Lexington, MA 02173	(617) 863-2000
Mr. Donald Burnham, President Decan Associates, Inc. 5 Pirates Lane Gloucester, MA 01930	(617) 283-4202
Mr. Harold Schwenk, President BGS Systems, Inc. One University Office Park Waltham, MA 02254	(617) 891-0000
Mr. Hugh O'Neill, President Weather-Reps, Inc. 77 Rumford Avenue Waltham, MA 02154	(617) 894-7200
Mr. Richard Maglio A. Bonfatti and Company 100 Access Road Norwood, MA 02062	(617) 762-4028

R.W. Granger & Sons, Inc.
415 Boston Turnpike, P.O. Box 5265
Shrewsbury, MA 01545
(617) 842-8961

May 22, 1986

Mr. Alfred Minihane
Boston Harbor Investment Group Inc.
229 Harvard Street
Brookline, Massachusetts 02146

Re: Charlestown Navy Yard Project
Building No. 79

Dear Mr. Minihane:

R.W. Granger and Sons would be very pleased to be construction manager on the renovation of Building No. 79 at the Charlestown Navy Yard if Boston Harbor Investment Group is chosen as developer. Please find enclosed the background information you requested on our firm.

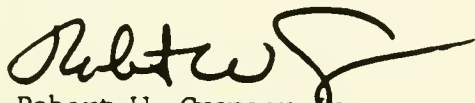
We have substantial experience in both renovation and residential construction. We are presently rehabilitating a mill building in Greenfield, Massachusetts into 103 units of elderly housing for State Street Development. In addition, we have just started the renovation of the Aurora Hotel in downtown Worcester for Greater Boston Community Development. Previously we converted North High School in Worcester into luxury condominiums. This building is on the National Historic Register. For more details on our renovation and residential experience, please see the enclosed project sheets.

About half of R.W. Granger and Sons' work is negotiated construction management work while the other half is obtained on a hard bid basis. We bring to our projects a coordinated system of management controls that are fully documented and provide thorough and timely communication with all members of the project team. R.W. Granger and Sons is a financially sound company with a yearly volume of approximately \$70 million and can provide full bonding on all our projects.

Please contact me if we can be of assistance in any way. We look forward to the possibility of working with you.

Sincerely,

R.W. GRANGER & SONS, INC.



Robert W. Granger Jr.
President

R.W. Granger & Sons, Inc.
415 Boston Turnpike, P.O. Box 5265
Shrewsbury, MA 01545
(617) 842-8961

GENERAL INFORMATION

Number of years in business: 10 years

Annual Sales Volume: Approximately \$70 million

Type of Work Performed: General Contracting
Construction Management
Design Build

Bank: Guaranty Bank and Trust Company
Worcester, Massachusetts

Bonding Company: United States Fidelity and Guaranty
Baltimore, Maryland

R.W. Granger & Sons, Inc.
415 Boston Turnpike, P.O. Box 5265
Shrewsbury, MA 01545
(617) 842-8961

DIRECTORY OF KEY PERSONNEL

Principals

Robert W. Granger, Jr. - President

Robert W. Granger has been with the Company since its inception. Mr. Granger earned a B.S. degree in Civil Engineering from Cornell University and an M.B.A. degree from Boston College.

Stephen J. Granger - Vice President & General Manager

Stephen Granger has been with the Company since its inception as Vice President and General Manager. He is in charge of all field operations. Mr. Granger is a graduate of Boston University where he earned a B.S. degree in Business Administration.

Emil J. Boudreau - Vice President, Project Management

Emil Boudreau has over twenty years of experience in the construction industry. He brings years of experience in both design work and project management to the firm. Mr. Boudreau is Vice President in charge of project management.

R.W. Granger & Sons, Inc.
415 Boston Turnpike, P.O. Box 5265
Shrewsbury, MA 01545
(617) 842-8961

Project Managers

J.R. Nester

J.R. Nester is a Senior Project Manager with fifteen years of experience in Project Management. His special emphasis is in value engineering, coordination, and scheduling. Mr. Nester is a graduate of the University of Missouri where he received a degree in Civil Engineering & Construction Management.

Gary E. Pyle

Gary Pyle is a Senior Project Manager utilizing over fifteen years of project management, construction administration and architectural experience. Prior to joining the firm he was associated with Encorp, the international construction division of Armco, Inc. Mr. Pyle studied architecture at Drexel University in Philadelphia, Pennsylvania.

Scott N. Lirm

Scott Lirm comes to R.W. Granger & Sons as a Senior Project Manager. Prior to joining the firm, he worked for a mid-west General Contractor. A graduate from Iowa State University of Science & Technology with a B.S. degree in Construction Engineering, he is familiar with all aspects of construction.

Ralph H. Clark

Ralph Clark is a Senior Project Manager with over twenty years of construction experience. Mr. Clark previously worked for Blount International where he managed many major construction projects including the construction of several major projects in Saudi Arabia. Mr. Clark was graduated from the University of Vermont with a B.S. degree in Civil Engineering.


R.W. Granger & Sons, Inc.
415 Boston Turnpike, P.O. Box 5265
Shrewsbury, MA 01545
(617) 842-8961

David J. Brand

David Brand is a Senior Project Manager with R.W. Granger & Sons. Prior to joining the firm, Mr. Brand was a captain in the Army Corps of Engineers where he managed the construction program at an Army Research Laboratory. He studied Structural Geology at Susquehanna University and received an M.B.A. degree from Boston University.

Robert A. Lefebvre

Robert Lefebvre is a Senior Project Manager who brings over ten years of project management to R.W. Granger & Sons. Formerly associated with Daniel O'Connell's Sons, Inc., Mr. Lefebvre has assumed the duties of project manager and construction manager on numerous projects. His specialties include coordination, value engineering and high tech construction.

James C. Wilson

James Wilson comes to R.W. Granger & Sons as a Project Manager. Prior to joining R.W. Granger & Sons, he worked in the structural department of a local architectural engineering office for over sixteen years. He has an associate degree in Civil Engineering from Worcester Junior College and has taken courses at Worcester Industrial Technical Institute.

Brian J. Gould

Brian Gould is an assistant project manager who brings a number of years of architectural experience to the Company from his past association with a local architectural firm. He has been involved in many aspects of our operation including estimating and expediting.

John M. Lesh

John Lesh joined R.W. Granger & Sons after his graduation from Iowa State University of Science and Technology where he earned a B.S. degree in Construction Engineering. He is presently an assistant project manager participating in all aspects of project management.


R.W. Granger & Sons, Inc.
415 Boston Turnpike, P.O. Box 5265
Shrewsbury, MA 01545
(617) 842-8961

Purchasing & Contract Administration

James A. Daly

James Daly has over thirty years of purchasing and accounting experience. Prior to joining R.W. Granger & Sons, he was Senior Purchasing Agent with Gilbane Building Company, Providence, Rhode Island, with particular emphasis on construction management projects.

Maribeth Prunier

Maribeth Prunier, as Assistant to Mr. Daly, is instrumental in all phases of purchasing and preparation of bid packages. She assists also in expediting all orders and follows each purchase through to insure prompt delivery of materials to job site.

Estimating

Weld S. Morse

Weld Morse is head of our estimating department. He has over eight years of experience in pricing and bidding both competitive bid work and construction management projects, and is experienced in value engineering. Mr. Morse is a graduate of Southeastern Massachusetts University with a B.S. degree in Construction Engineering.

David C. Adams

David Adams is experienced in all aspects of estimating including conceptual estimates and hard bids. Mr. Adams earned an associate degree in Construction Technology from Worcester Industrial Technical Institute.

Mark L. DiNapoli

Mark DiNapoli joined R.W. Granger & Sons after his graduation from Worcester Polytechnic Institute where he earned a B.S. degree in Civil Engineering. He has experience as both an estimator and a field engineer.

R.W. Granger & Sons, Inc.
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Shrewsbury, MA 01545
(617) 842-8961

Accounting

Eugene C. Seuss - Vice President of Finance

Gene Seuss was formerly a partner of the Worcester office of Main Hurdman, KMG Certified Public Accountants. He is a graduate of Clark University with a B.S.B.A. degree and is a member of the Speakers Bureau of the Massachusetts Society of Certified Public Accountants.

Daniel J. Kennedy CPA

Daniel Kennedy came to R.W. Granger & Sons from the firm of Main Hurdman where he was a CPA in their Bank Auditing Department. He graduated from the University of Massachusetts and has a B.S. degree in Accounting and is presently the Controller at R.W. Granger & Sons.

Marketing

Kathleen Cervi

Kathleen Cervi joined R.W. Granger & Sons with five years of marketing experience with an international interiors contracting firm. Ms. Cervi earned an M.B.A. from Boston University and a B.A. from the State University of New York.

Safety

David D. Calhoun

David Calhoun is safety officer for R.W. Granger & Sons. He is responsible for maintaining safety standards at the job sites. Mr. Calhoun is a graduate of Worcester Polytechnic Institute where he received a B.S. degree in Industrial Engineering. Prior to working for R.W. Granger & Sons, he was a loss control engineer for Fireman's Fund Insurance Company.

Project list:

RESIDENTIAL PROJECTS

Projects in Progress

*Construction Manager

- * Spinnaker Island & Yacht Club
Hull, Massachusetts
Developer: Sandcastle Associates
Architect: Grazado/Velleco Associates
Scheduled Completion: September, 1986

103 Luxury Condominiums
\$14,000,000.

- * Millhouse Housing for the Elderly
Greenfield, Massachusetts
Developer: State Street Development Corp.
Architect: Boston Architectural Team
Scheduled Completion: June, 1986

103 Units
\$5,800,000.

- * White Cliffs
Cedarville, Massachusetts
Developer: LaBonte Diversified Development
Architect: CSS Architects, Inc.
Scheduled Completion: July, 1986

Club House for Luxury
Condominiums
\$2,000,000.

- * White Cliffs (Phase III)
Cedarville, Massachusetts
Developer: LaBonte Diversified Development
Architect: CSS Architects, Inc.
Scheduled Completion: August, 1986

89 Units - Condominiums
\$6,000,000.

- * Quail Run Phase I
Woburn, Massachusetts
Architect/Developer: Unihab, Inc.
Scheduled Start: April, 1986
Scheduled Completion: January, 1987

28 Units - Condominiums
\$3,400,000.

- * Seaport Landing Phase II
Lynn, Massachusetts
Developer: Transcontinental Development Co.
Architect: Vitols Associates
Scheduled Completion: April, 1987

55 Luxury Condominiums
and 35,000 S.F. Commercial
Space
\$8,100,000.

Project list:

Aurora Hotel
Worcester, Massachusetts
Developer: Greater Boston Community Development
Architect: Bruner/Cott & Associates
Scheduled Completion: December, 1986

85 Units of Low Income
Housing
\$2,500,000.

Cheriton Grove Apartments
West Roxbury, Massachusetts
Sponsor: American Arabic Benevolent Association
Architect: Steffian Bradley Associates
Scheduled Completion: September, 1986

60 Units - Housing for the
Elderly
\$2,600,000.

Completed Projects

* Beacon Park Condominiums
Webster, Massachusetts
Developer: Weslake Corporation
Architect: CSS Architects, Inc.
Scheduled Completion: September, 1985

90 Lakefront Condominiums
\$5,000,000.

* Seaport Landing Phase I
Lynn, Massachusetts
Developer: Transcontinental Development Co.
Architect: Vitols Associates
June, 1985

102 Luxury Condominiums
\$6,200,000.

* Briarwood
Worcester, Massachusetts
Developer: Salem Community Corporation
Architect: JSA Architects/Planners, Inc.
August, 1985

60 Unit Retirement
Community
\$4,300,000.

* White Cliffs (Phase II)
Cedarville, Massachusetts
Developer: LaBonte Diversified Development
Architect: H.K. Fitzgerald & Associates
April, 1985

24 Luxury Condominiums
\$3,600,000.

Project list:

- | | |
|--|--|
| New Horizons
Worcester, Massachusetts
Developer: Boston Investment & Development Co.
Architect: Architectural Endeavor, Inc.
January, 1985 | 39 Units Handicapped
Housing
\$1,800,000. |
| White Cliffs (Phase I)
Cedarville, Massachusetts
Developer: LaBonte Diversified Development
Architect: H.K. Fitzgerald & Associates
July, 1984 | 58 Luxury Condominiums
\$5,300,000. |
| Merrimac Valley Apartments
Methuen, Massachusetts
Owner: Merrimac Valley Housing Services, Inc.
Architect: Gary Lowe
October, 1983 | 70 Units Housing for the
Elderly
\$2,400,000. |
| * Captain Hathaway House
Saugus, Massachusetts
Developer: State Street Development Corporation
Architect: Boston Architectural Team
June, 1983 | 100 Units Housing for the
Elderly
\$4,500,000. |
| North High Gardens
Worcester, Massachusetts
Developer: Transcontinental Development Co.
Architect: Vitols Associates
April, 1983 | 56 Luxury Condominiums
\$4,300,000. |
| Angela Westover House
Boston, Massachusetts
Developer: Neighborhood Development
Corporation of Jamaica Plain
Architect: Jan Wampler Architects
June, 1983 | 11 Units Congregate Living
\$600,000. |
| Colony Retirement Homes IV
Worcester, Massachusetts
Owner: Colony Retirement Homes IV, Inc.
Architect: Franklyn Williams & Associates
June, 1982 | 70 Units for the Elderly
\$2,500,000. |

Project list:

North Attleboro Housing for the Elderly
North Attleboro, Massachusetts
Owner: North Attleboro Housing Authority
Architect: Reinhardt Associates, Inc.
May, 1979

74 Units for the Elderly
\$1,800,000.

Lowell Housing for the Elderly
Lowell, Massachusetts
Owner: Lowell Housing Authority
Architect: Huygens and Tappe, Inc.
March, 1982

85 Units Housing for the
Elderly
\$2,200,000.

Colony Homes of Holden
Holden, Massachusetts
Owner: Colony Retirement Homes of Holden, Inc.
Architect: Franklyn Williams & Associates
January, 1981

80 Units Housing for the
Elderly
\$2,600,000.

Curtis & Lakeside Apartments
Worcester, Massachusetts
Owner: Worcester Housing Authority
June, 1982

Renovations to 568
Apartment Units
\$3,900,000.

Project list:

RENOVATION PROJECTS

Aurora Hotel
Worcester, Massachusetts
Architect: Bruner/Cott & Associates
Scheduled Completion: December, 1986

Renovation of hotel to 85
units of low income housing
\$2,500,000

Massachusetts Microelectronics Center
Westboro, Massachusetts
Architect: DrummeY, Rosane, Anderson, Inc.
Scheduled completion: November, 1986

Renovation of 3 buildings
for educational and research
space
\$4,100,000

Fernald State School
Templeton, Massachusetts
Architect: CBT/Childs Bertman Tseckares
& Casendino Inc.
Completed: February, 1986

Addition of Program Building
and Major Renovations
\$4,200,000

Millhouse Housing for the Elderly
Greenfield, Massachusetts
Architect: Boston Architectural Team
Scheduled completion: June, 1986

Conversion of a mill building
to 103 condominium units
\$5,800,000

Long Term Care Facility
Revere, Massachusetts
Architect: Jeter, Cook, & Jepson
Scheduled completion: June, 1986

Conversion of Revere Memorial
Hospital to 123 bed Long Term
Care Facility
\$3,400,000

Holiday Inn
Springfield, Massachusetts
Architect: Group One, Inc.
Scheduled completion: June, 1986

Major exterior and interior
renovation of former Skyline
Inn
\$3,000,000

77 Rumford Avenue
Waltham, Massachusetts
Architect: CSS Architects, Inc.
Completed: March, 1985

Renovation of warehouse to
commercial space
\$1,000,000

Project list:

North High Gardens
Worcester, Massachusetts
Architect: Vitols Associates
Completed: April, 1983

Renovation of high school to
condominium apartments
\$4,300,000

Cambridge Schools
Cambridge, Massachusetts
Architect: HMFH Architects, Inc.
Completed: September, 1983

Complete renovation of
3 schools
\$7,400,000

Wrentham State School
Dexter Building
Foxboro, Massachusetts
Architect: C.E. Maguire
Completed: July, 1985

Renovations to Dexter
Building
\$1,000,000

Walter E. Fernald State School
Waltham, Massachusetts
Architect: Childs Bertman Tseckares
& Casendino Inc.
Completed: March, 1983

Rehabilitation of 5 buildings
\$8,000,000

Marshall's Wharf
Lynn, Massachusetts
Architect: Architectural Endeavor, Inc.
Completed: November, 1981

Renovations of existing mill
building to commercial space
\$2,800,000

Project list:

PROJECTS IN PROGRESS

*Construction Manager

- * Massachusetts Biotechnology Research Park \$3,800,000.
Worcester, Massachusetts
Developer: Hines Industrial
Phase One - 70,000 S.F. Medical Research/Office
Scheduled Completion: October, 1986
Architect: Keyes Associates and
Irwin A. Regent and Associates
- * Spinnaker Island & Yacht Club \$14,000,000.
Hull, Massachusetts
103 Luxury Condominiums
Owner: Sandcastle Associates
Scheduled Completion: September, 1986
Architect: Grazado/Velleco Associates
- * Babson College \$8,500,000.
Wellesley, Massachusetts
Executive Education Center
Scheduled Start: August, 1986
Scheduled Completion: September, 1987
Architects: Hillier/Arrowstreet
- University of Massachusetts Parking Garage \$8,500,000.
Worcester, Massachusetts
6 Levels, 1,400 Car Capacity
Scheduled Completion: September, 1986
Architect: Payette Associates, Inc.
- * Worcester Memorial Hospital \$800,000.
Worcester, Massachusetts
Renovation of West Wing
Scheduled Completion: June, 1986
Architect: Medical Facilities Planning Associates

Project list:

- | | |
|---|--------------|
| Aurora Hotel
Worcester, Massachusetts
85 Units of Low Income Housing
Scheduled Completion: December, 1986
Architect: Bruner/Cott & Associates
Developer: Greater Boston Community Development | 2,500,000. |
| Massachusetts Microelectronics Center
Westboro, Massachusetts
Renovation of 3 Buildings
Scheduled Completion: July, 1986
Architect: Drummey, Rosane, Anderson, Inc. | \$4,300,000. |
| Holiday Inn
Springfield, Massachusetts
Exterior and Interior Renovation
Owner: Inn America Corporation
Scheduled Completion: June, 1986
Architect: Group One, Inc. | \$3,000,000. |
| * Seaport Landing Phase II
Lynn, Massachusetts
Owner: Transcontinental Development Co.
55 Luxury Condominium Units
With Underground Parking and
35,000 S.F. of Commercial Space
Scheduled Completion: April, 1987
Architect: Vitols Associates | \$8,100,000. |
| Chatham Center
Newton, Massachusetts
Owner: Chatham Development Company
70,000 S.F. Office Space
Scheduled Completion: April, 1986
Architect: Fred Lenox Associates | \$4,000,000. |
| * White Cliffs (Phase III)
Cedarville, Massachusetts
89 Units - Condominiums
Scheduled Completion: August, 1986
Architect: CSS Architects, Inc. | \$6,000,000. |



Project list:

- | | |
|---|---------------|
| * White Cliffs
Cedarville, Massachusetts
Club House for Golf Course and Luxury Condominiums
Scheduled Completion: July, 1986
Architect: CSS Architects, Inc. | \$2,000,000. |
| North Elementary School
Lawrence, Massachusetts
Scheduled Completion: September, 1986
Architect: Earl R. Flansburgh & Associates | \$13,400,000. |
| Post Office Square Parking Garage
Lowell, Massachusetts
6 Story, 1,250 Car Capacity
Scheduled Completion: August, 1986
Architect: Jung/Brannen Associates | \$8,300,000. |
| * Millhouse Housing for the Elderly
Greenfield, Massachusetts
103 Units, Mill Renovation
Owner: State Street Development Company
Scheduled Completion: June, 1986
Architect: Boston Architectural Team | \$5,800,000. |
| * Long Term Care Facility
Revere, Massachusetts
123 Bed Skilled Nursing Facility
Owner: AtlantiCare Corporation
Scheduled Completion: June, 1986
Architect: Jeter, Cook, & Jepson | \$3,500,000. |
| Cheriton Grove Apartments
West Roxbury, Massachusetts
60 Units - Housing for the Elderly
Scheduled Completion: September, 1986
Architect: Steffian Bradley Associates | \$2,600,000. |
| Toys R Us
Northborough, Massachusetts
105,000 S.F. Distribution Center
Scheduled Completion: November, 1986
Architect: Casco Corporation | \$2,400,000. |

Project list:

- | | |
|--|--------------|
| Worcester Memorial Hospital Parking Garage
Worcester, Massachusetts
470 Car Garage
Scheduled Completion: May, 1986
Architect: Medical Facilities Planning Associates | \$3,200,000. |
| * Mack Trucks, Inc.
Boston, Massachusetts
Sales and Service Center
Scheduled Completion: August, 1986
Architect: Edward D. Cormier Architect, Inc. | \$2,700,000. |
| * McKesson Drug Company
Rocky Hill, Connecticut
35,000 S.F. Warehouse Addition
Scheduled Completion: August, 1986
Architect: W.B. Clausen | \$1,000,000. |
| * Quail Run Phase I
Woburn, Massachusetts
28 Units - Condominiums
Scheduled Completion: January, 1987
Architect/Developer: Unihab, Inc. | \$3,400,000. |

R.W. Granger & Sons, Inc.
415 Boston Turnpike, P.O. Box 5265
Shrewsbury, MA 01545
(617) 842-8961

REFERENCES

Mr. Irwin Nebelkopf
Transcontinental Development Corp.
Seaport Landing
154 Lynnway
Lynn, Massachusetts 01902
(617) 592-8240

Projects: R.W. Granger has been Construction Manager on two phases of Seaport Landing in Lynn, Massachusetts. Total of 157 condominiums and 35,000 square feet of retail space. Total construction cost - \$14,300,000. Renovation of North High in downtown Worcester into 56 luxury condominiums. Construction cost - \$4,300,000.

Mr. James Griffin
White Cliffs
P.O. Box 1098
Plymouth, Massachusetts 02360
(617) 888-7800

Project: R.W. Granger is Construction Manager for a 400 unit condominium complex being built in several phases. Total construction cost estimated at \$50 million.

Mr. Peter Muckenbeck
Greater Boston Community Development
79 Milk Street
Boston, Massachusetts 02109
(617) 482-6553

Projects: R.W. Granger is Construction Manager for the renovation of the Aurora Hotel in downtown Worcester into 85 units of low income housing. Construction cost - \$2,500,000. In progress is Cheriton Grove, a 60 unit elderly housing project in West Roxbury. Construction cost - \$2,600,000. Also, R.W. Granger was general contractor for Merrimac Valley Apartments, 70 units of elderly housing in Methuen. Construction cost - \$2,400,000.

R.W. Granger & Sons, Inc.
415 Boston Turnpike, P.O. Box 5265
Shrewsbury, MA 01545
(617) 842-8961

Mr. Robert Shafner
President
AtlantiCare Corporation
490 Lynnfield Street
Lynn, Massachusetts 01904
(617) 596-2500

Project: Conversion of Revere Memorial Hospital into a skilled nursing facility to serve 123 patients. Built on a construction management basis. Construction cost - \$3,250,000.

Mr. Arthur L. Duggan
President
Inn America Corporation
25 Braintree Hill Park
Braintree, Massachusetts 02184
(617) 848-9266

Projects: Sheraton Sturbridge, a 100-room addition plus conference center and exhibition hall. Construction cost - \$3,300,000. In process of renovating the former Skyline Inn in Springfield into a Holiday Inn involving major exterior and interior renovation. Estimated construction cost - \$3,000,000.

IV. PRO FORMA STATEMENTS

DEVELOPMENT PRO FORMA FOR CONDOMINIUMS
(Estimates in 1985 Dollars)

Number of Residential Units 15

Mix of Units

	Unit Type	#	Net Square Footage/Unit
(A)	1 BR	6	880
(B)	2 BR	9	1050

Number of Parking Spaces 22*

Total Gross Square Footage		<u>14,640 (existing)</u>
Residential GSF	19,048	
Parking GSF	<u>-0-</u>	19,048 (proposed)

Construction Costs

Rehabilitation (\$_____/GSF)	\$951,600.00	
New Construction (\$_____/GSF)	<u>374,000.00</u>	
Parking (\$ <u>N/A</u> /space)	<u>0</u>	
Site Improvements (\$_____/Land SF)	<u>10,000.00</u>	
Other Builder's Risk & Liability Insurance	<u>38,000.00</u>	
Total		\$ <u>1,373,600.00</u>

Related Costs

	\$	
Architect/Engineering	<u>50,000.00</u>	
Marketing (1.5 % of Gross Sales)	<u>33,000.00</u>	
Developer Fees	<u>100,000.00</u>	
Miscellaneous Fees	<u>40,000.00</u>	
(Legal, Acctg. Ins., Title)	<u>100,000.00</u>	
Construction Loan Interest		
(<u>6</u> mos. @ <u>11</u> % with ____ % drawdown on \$_____)		
Financing Fees	<u>26,000.00</u>	
BRA Base Rent	<u>15,000.00</u>	
(Construction period of ____ mos.)		
Condominium Carrying Cost		
(Sale Period)		
Other Related Costs	<u>5,000</u>	
(please specify) Historical Consultation		
Linkage Fee		
Charlestown Neighborhood Contribution	<u>13,000.00</u>	
Total		\$ <u>382,000.00</u>

Contingency (5 % of \$ 1,325,600) \$ 66,280.00

Total Development Cost \$1,821,880.00

* Off site parking to be determined.

SALES PRO FORMA FOR CONDOMINIUMS
(Estimates in 1987 Dollars)
(Use 6% inflation factor from 1984)

I. Condominium Units

Gross Sales Proceeds		\$ <u>2,219,100</u>
Gross Condominium Sales/NSF	<u>\$150.00</u>	
Less Total Condominium Units Development Cost		(<u>1,821,880</u>)
Total Condominium Units Cost/NSF	<u>\$95.00</u>	
Net Profit (Before Taxes)		<u>\$ 397,220</u>
Return on Gross Sales Proceeds		<u>18</u> %
(Net Profit/Gross Sales Proceeds)		

II. Condominium Parking Spaces

Gross Sales Proceeds		\$ <u>N/A</u>
Gross Parking Sales/Space		
Less Total Condominium Parking Development Cost		(<u> </u>)
Total Parking Cost/Space	<u> </u>	
Net Profit (Before Taxes)		\$ <u> </u>
Return on Gross Sales Proceeds		<u> </u> %
(Net Profit/Gross Sales Proceeds)		

III. Total Sales

Total Condominium Gross Sales Proceeds		\$ <u>2,219,100</u>
Less Total Condominium Development Costs		(<u>1,821,880</u>)
Net Profit (Before Taxes)		\$ <u>397,220</u>
Total Return on Gross Condo Sales Proceeds		<u>18</u> %
(Net Profit/Total Gross Sales Proceeds)		
Return on Equity		<u> </u> %
Equity Participation (Amount and % of Total Condominium Cost) \$ <u> </u> (<u> </u> %)		

Note to Sales Pro Forma

If the developer anticipates a phased sales period, then this Pro Forma should estimate the increased sales prices with additional indexing for inflation.

COST OF OWNERSHIP PRO FORMA FOR CONDOMINIUM UNITS
(Estimates in Dollars)
(Use 6% inflation factor from 1984)

Average Unit Size (NSF) 1000

Average Unit Price \$ 150,000.00

Downpayment \$ 22,500.00 (15 %)

Annual Common Area Charges (\$15.60/NSF) \$ 1560.00

Annual Real Estate Taxes (\$2.06/NSF) \$ 2060.00

Annual Mortgage Payment
(10 % on \$127,500.00
for years) \$ 17,000.00

Annual Service Charges (membership
fees, special services,
etc. (please specify) \$ N/A

Total Annual Cost of Ownership
(Before-tax) \$ 19,930.00

Total Monthly Cost of Ownership
(Before-tax) \$ 1660.83

V. LETTER OF INTEREST FROM LENDING INSTITUTION

Mutual Bank

May 23, 1986

Alfred A. Minahan
Vice President/Treasurer
Boston Harbor Investment Group, Inc.
160 Neponset Avenue
Dorchester, MA 02122

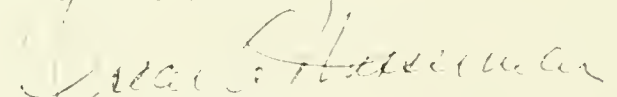
Dear Mr. Minahan:

Please accept this letter as an indication of interest that Mutual Bank fsb has in financing the project contemplated for development by the Boston Harbor Investment Group. We understand that you intend to develop Building #79 in the Charlestown Navy Yard into 15 residential condominium units of which 6 will be apartment-style units, approximately 900 square feet, on the first floor of the building and there will be nine townhouse-style units on the second floor of the building consisting of approximately 1100 square feet. Based on the initial information which you have provided to us, it appears as though you would have a distinct competitive advantage in marketing your units at the price that has been suggested.

We understand that Paul Connelly of CSS Architects will be the architect for the project and that R.W. Granger & Sons, Inc. will be the general contractor. Both CSS Architects and R.W. Granger & Sons, Inc. have been involved in a project which Mutual Bank has financed. Our experience with both of those companies has been very positive.

In giving you our indication of interest in your project, you understand that any commitment would be subject to our underwriting standards and the ultimate approval of our Executive Committee. We share your enthusiasm in the development of the proposed project and look forward to working with you.

Very truly yours,



Oscar A. Wasserman
Senior Vice President

OAW/mb

VI. REDEVELOPER'S STATEMENT FOR PUBLIC DISCLOSURE

PLEASE NOTE: THERE IS NO PAGE 4.

PART I

HUD-4004
(9-69)

REDEVELOPER'S STATEMENT FOR PUBLIC DISCLOSURE¹

A. REDEVELOPER AND LAND

1. a. Name of Redeveloper: Boston Harbor Investment Group, Inc.
b. Address and ZIP Code of Redeveloper: 160 Neponset Avenue, Dorchester,
MA. 02122
c. IRS Number of Redeveloper: 044-42-6713 Wynne
032-42-9766 Minahan
2. The land on which the Redeveloper proposes to enter into a contract for, or understanding with respect to the purchase or lease of land from

Boston Redevelopment Authority
(Name of Local Public Agency)

is Historic Monument Transfer Area
(Name of Urban Renewal or Redevelopment Project Area)

is in the City of Boston, State of Massachusetts,
is described as follows²

Building #79

3. If the Redeveloper is not an individual doing business under his own name, the Redeveloper has the status indicated below and is organized or operating under the laws of Massachusetts

- ☒ A corporation.
- ☐ A nonprofit or charitable institution or corporation.
- ☐ A partnership known as
- ☐ A business association or a joint venture known as
- ☐ A Federal, State, or local government or instrumentality thereof.
- ☐ Other (explain)

4. If the Redeveloper is not an individual or a government agency or instrumentality, give date of organization: May, 1986
5. Names, addresses, title of position (if any), and nature and extent of the interest of the officers and principal members, shareholders, and investors of the Redeveloper, other than a government agency or instrumentality, are set forth as follows

¹ If space on this form is inadequate for any requested information, it should be furnished on an attached page which is referred to under the appropriate numbered item on the form.

² Any convenient means of identifying the land (such as block and lot numbers or street boundaries) is sufficient. A description by metes and bounds or other technical description is acceptable, but not required.

- a. If the Redeveloper is a corporation, the officers, directors or trustees, and each stockholder owning more than 10% of any class of stock¹
- b. If the Redeveloper is a nonprofit or charitable institution or corporation, the members who constitute the board of trustees or board of directors or similar governing body.
- c. If the Redeveloper is a partnership, each partner, whether a general or limited partner, and either the percent of interest or a description of the character and extent of interest.
- d. If the Redeveloper is a business association or a joint venture, each participant and either the percent of interest or a description of the character and extent of interest.
- e. If the Redeveloper is some other entity, the officers, the members of the governing body, and each person having an interest of more than 10%.

<u>NAME, ADDRESS, AND ZIP CODE</u>	<u>POSITION TITLE (If any) AND PERCENT OF INTEREST OR DESCRIPTION OF CHARACTER AND EXTENT OF INTEREST</u>
Mr. Donald Wynne 160 Neponset Avenue Dorchester, MA 02122	President 50%
Mr. Alfred A. Minahan 9 Western Avenue Wakefield, MA 01880	Vice-President 50%

6. Name, address, and nature and extent of interest of each person or entity (not named in response to Item 5, who has a beneficial interest in any of the shareholders or investors named in response to Item 5 which gives such person or entity more than a computed 10% interest in the Redeveloper (for example, more than 20% of the stock in a corporation which holds 50% of the stock of the Redeveloper; or more than 50% of the stock in a corporation which holds 20% of the stock of the Redeveloper).

<u>NAME, ADDRESS, AND ZIP CODE</u>	<u>DESCRIPTION OF CHARACTER AND EXTENT OF INTEREST</u>
------------------------------------	--

7. Names (if not given above) of officers and directors or trustees of any corporation or firm listed under Item 5 or Item 6 above:

B. RESIDENTIAL REDEVELOPMENT OR REHABILITATION

(The Redeveloper is to furnish the following information, but only if land is to be redeveloped or rehabilitated in whole or in part for residential purposes.)

¹ If a corporation is required to file periodic reports with the Federal Securities and Exchange Commission under Section 13 of the Securities Exchange Act of 1934, so state under this Item 5. In such case, the information referred to in this Item 5 and in Items 6 and 7 is not required to be furnished.

1. State the Redeveloper's estimates, exclusive of payment for the land, for:

a. Total cost of any residential redevelopment.	\$ 1,821,880.00
b. Cost per dwelling unit of any residential redevelopment.	\$ 121,450.00
c. Total cost of any residential rehabilitation	\$ 951,600.00
d. Cost per dwelling unit of any residential rehabilitation	\$ 63,440.00

2. a. State the Redeveloper's estimate of the average monthly rental (if to be rented) or average sale price (if to be sold) for each type and size of dwelling unit involved in each redevelopment or rehabilitation:

<u>TYPE AND SIZE OF DWELLING UNIT</u>	<u>ESTIMATED AVERAGE MONTHLY RENTAL</u>	<u>ESTIMATED AVERAGE SALE PRICE</u>
6 Units Approximately 900 sq. ft.		135,000.00
9 Units Approximately 1100 sq. ft.		165,000.00

b. State the utilities and parking facilities, if any, included in the foregoing estimates of rentals:

N/A

c. State equipment, such as refrigerators, washing machines, air conditioners, if any, included in the foregoing estimates of sales prices: Refrigerators, washing machines and air conditioners will be included.

CERTIFICATION

I (We) Donald Wynne Alfred Minahan

certify that this Redeveloper's Statement for Public Disclosure is true and correct to the best of my (our) knowledge and belief.²

Dated: May 22, 1986

Dated: May 22, 1986

Signature

Signature

President
Title

Vice-President
Title

160 Neponset Ave. Dorchester, MA
Address and ZIP Code 02122

9 Western Ave., Wakefield, MA 0188
Address and ZIP Code

¹ If the Redeveloper is an individual, this statement should be signed by such individuals; if a partnership, by one of the partners; if a corporation or other entity, by one of its chief officers having knowledge of the facts required by this statement.

² Penalty for False Certification: Section 1001, Title 18, of the U.S. Code, provides a fine of not more than \$10,000 or imprisonment of not more than five years, or both, for knowingly and willfully making or using any false writing or document, known to contain any false, fictitious or fraudulent statement or entry in a matter within the jurisdiction of any Department of the United States.

PART II

MUD-6004
(9-69)

REDEVELOPER'S STATEMENT OF QUALIFICATIONS AND FINANCIAL RESPONSIBILITY

(For Confidential Official Use of the Local Public Agency and the Department of Housing and Urban Development. Do Not Transmit to HUD Unless Requested or Item 8b is Answered "Yes.")

1. a. Name of Redeveloper: Boston Harbor Investment Group, Inc.

b. Address and ZIP Code of Redeveloper: 160 Neponset Avenue, Dorchester
MA 02122

2. The land on which the Redeveloper proposes to enter into a contract for, or understanding with respect to, the purchase or lease of land from

Boston Redevelopment Authority

(Name of Local Public Agency)

in Historic Monument Transfer Area

(Name of Urban Renewal or Redevelopment Project Area)

in the City of Boston, State of Massachusetts,
is described as follows:

Building #79

3. Is the Redeveloper a subsidiary of or affiliated with any other corporation or corporations or any other firm or firms? ☐ YES ☒ NO

If Yes, list each such corporation or firm by name and address, specify its relationship to the Redeveloper, and identify the officers and directors or trustees common to the Redeveloper and such other corporation or firm.

4. a. The financial condition of the Redeveloper, as of _____, 19____, is as reflected in the attached financial statement.

(NOTE: Attach to this statement a certified financial statement showing the assets and the liabilities, including contingent liabilities, fully itemized in accordance with accepted accounting standards and based on a proper audit. If the date of the certified financial statement precedes the date of this submission by more than six months, also attach an interim balance sheet not more than 60 days old.)

b. Name and address of auditor or public accountant who performed the audit on which said financial statement is based:

5. If funds for the development of the land are to be obtained from sources other than the Redeveloper's own funds, a statement of the Redeveloper's plan for financing the acquisition and development of the land:

Redeveloper plans to finance this project through Mutual Bank.

6. Sources and amount of cash available to Redeveloper to meet equity requirements of the proposed undertaking:

a. In banks:

NAME, ADDRESS, AND ZIP CODE OF BANK

AMOUNT

\$

N/A

b. By loans from affiliated or associated corporations or firms:

NAME, ADDRESS, AND ZIP CODE OF SOURCE

AMOUNT

\$

N/A

c. By sale of readily salable assets:

DESCRIPTION

MARKET VALUE

MORTGAGES OR LIENS

\$

\$

N/A

7. Names and addresses of bank references:

Mutual Bank, Franklin Street,
Boston, MA

8. a. Has the Redeveloper or (if any) the parent corporation, or any subsidiary or affiliated corporation of the Redeveloper or said parent corporation, or any of the Redeveloper's officers or principal members, shareholders or investors, or other interested parties (as listed in the responses to Items 5, 6, and 7 of the Redeveloper's Statement for Public Disclosure and referred to herein as "principals of the Redeveloper") been adjudged bankrupt, either voluntary or involuntary, within the past 10 years? ☐ YES ☒ NO

If Yes, give date, place, and under what name.

- b. Has the Redeveloper or anyone referred to above as "principals of the Redeveloper" been indicted for or convicted of any felony within the past 10 years? ☐ YES ☒ NO

If Yes, give for each case (1) date, (2) charge, (3) place, (4) Court, and (5) action taken. Attach any explanation deemed necessary.

9. a. Undertakings, comparable to the proposed redevelopment work, which have been completed by the Redeveloper or any of the principals of the Redeveloper, including identification and brief description of each project and date of completion:

- b. If the Redeveloper or any of the principals of the Redeveloper has ever been an employee, in a supervisor capacity, for construction contractor or builder on undertakings comparable to the proposed redevelopment work, name of such employee, name and address of employer, title of position, and brief description of work:

Mr. Edward Callan Partner, Project Coordinator,
Edward Callan Interests Edgewater Office Park
299 Edgewater Dr.
Wakefield, MA 01880

10. Other federally aided urban renewal projects under Title I of the Housing Act of 1949, as amended, in which the Redeveloper or any of the principals of the Redeveloper is or has been the redeveloper, or a stockholder, officer, director or trustee, or partner of such a redeveloper:

N/A

11. If the Redeveloper or a parent corporation, a subsidiary, an affiliate, or a principal of the Redeveloper is to participate in the development of the land as a construction contractor or builder:

N/A

- a. Name and address of such contractor or builder:

- b. Has such contractor or builder within the last 10 years ever failed to qualify as a responsible bidder, refused to enter into a contract after an award has been made, or failed to complete a construction or development contract? ☐ YES ☒ NO

If Yes, explain:

- c. Total amount of construction or development work performed by such contractor or builder during the last three years: \$ _____.

General description of such work:

- d. Construction contracts or developments now being performed by such contractor or builder:

IDENTIFICATION OF
CONTRACT OR DEVELOPMENT

LOCATION

AMOUNT

\$

DATE TO BE
COMPLETED

a. Outstanding construction-contract bids of each contractor or builder:

HUD-4004
(7-69)

AWARDING AGENCY

AMOUNT

DATE OPENED

\$

12. Brief statement respecting equipment, experience, financial capacity, and other resources available to each contractor or builder for the performance of the work involved in the redevelopment of the land, specifying particularly the qualifications of the personnel, the nature of the equipment, and the general experience of the contractor.

13. a. Does any member of the governing body of the Local Public Agency to which the accompanying bid or proposal is being made or any officer or employee of the Local Public Agency who exercises any functions or responsibilities in connection with the carrying out of the project under which the land covered by the Redeveloper's proposal is being made available, have any direct or indirect personal interest in the Redeveloper or in the redevelopment or rehabilitation of the property upon the basis of such proposal? ☐ YES ☒ NO

If Yes, explain.

b. Does any member of the governing body of the locality in which the Urban Renewal Area is situated or any other public official of the locality, who exercises any functions or responsibilities in the review or approval of the carrying out of the project under which the land covered by the Redeveloper's proposal is being made available, have any direct or indirect personal interest in the Redeveloper or in the redevelopment or rehabilitation of the property upon the basis of such proposal? ☐ YES ☒ NO

If Yes, explain.

14. Statements and other evidence of the Redeveloper's qualifications and financial responsibility (other than the financial statements referred to in Item 4a) are attached hereto and hereby made a part hereof as follows:

CERTIFICATION

I (We) Donald Wynne Alfred Minahan

certify that this Redeveloper's Statement of Qualifications and Financial Responsibility and the attached evidence of the Redeveloper's qualifications and financial responsibility, including financial statements, are true and correct to the best of my (our) knowledge and belief.²

Dated: May 22, 1986

Dated: May 22, 1986

Signature

Signature

President

Vice-President

Title

Title

160 Neponset Ave. Dorchester, MA 02122

9 Western Ave. Wakefield, MA 018

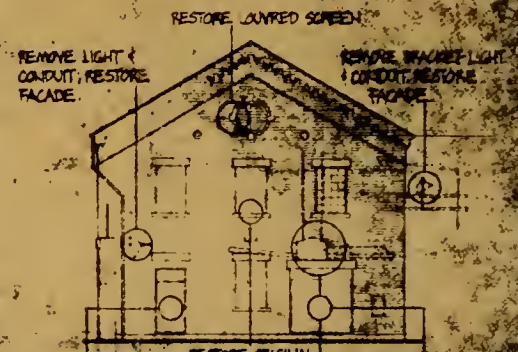
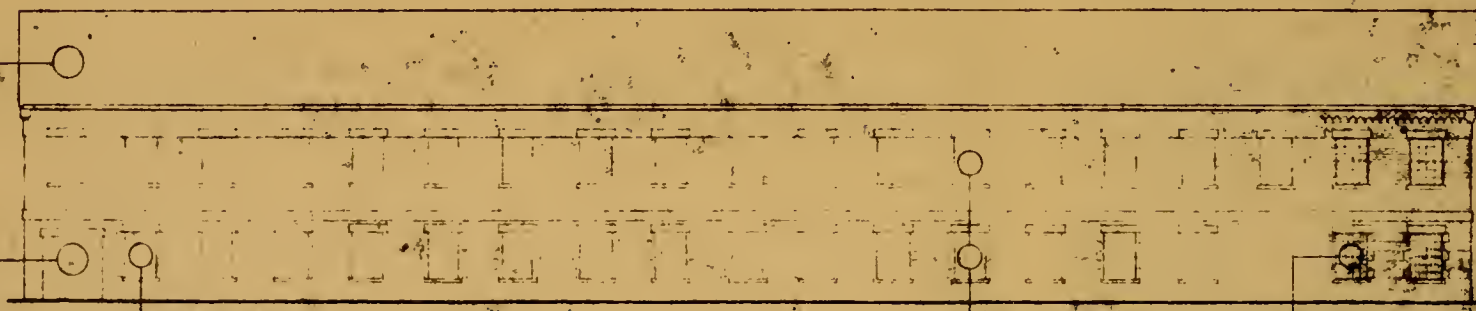
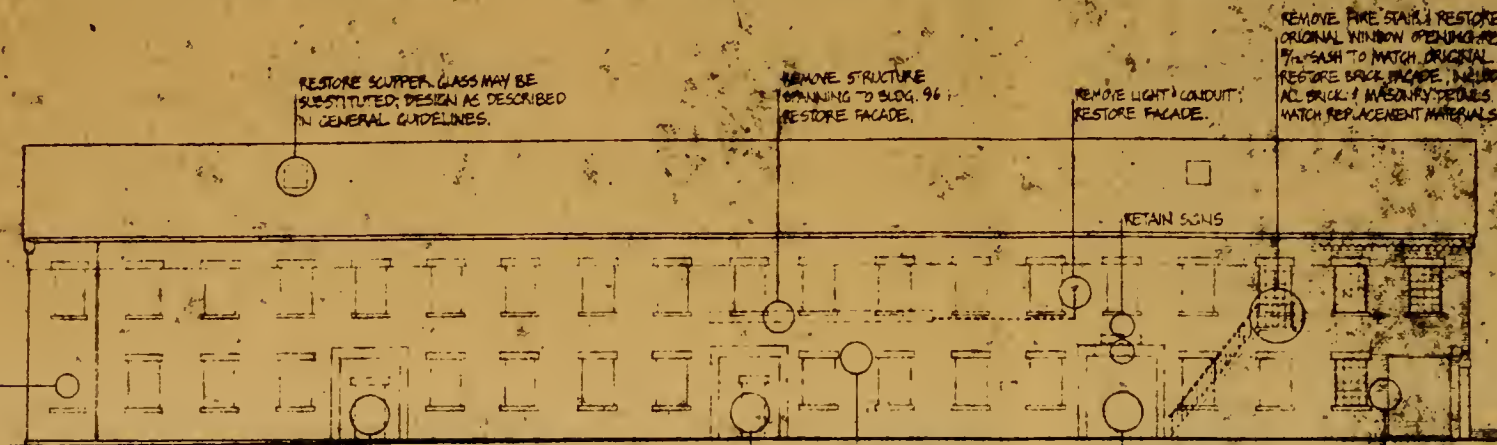
Address and ZIP Code

Address and ZIP Code

¹ If the Redeveloper is a corporation, this statement should be signed by the President and Secretary of the corporation; if an individual, by each individual; if a partnership, by one of the partners; if an entity not having a president and secretary, by one of its chief officers having knowledge of the financial status and qualifications of the Redeveloper..

² Penalty for False Certification: Section 1001, Title 18, of the U.S. Code, provides a fine of not more than \$10,000 or imprisonment of not more than five years, or both, for knowingly and willfully making or using any false writing or document, knowing the same to contain any false, fictitious or fraudulent statement or entry in a matter within the jurisdiction of any Department

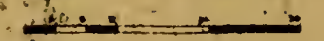
VII. DESIGN CONCEPT



BNS/C

BOSTON NAVAL SHIPYARD AT CHARLESTOWN

REHABILITATION GUIDELINES
DRAWING 1 OF 1 DATE NOV 76



BOSTON REDEVELOPMENT AUTHORITY

79

BUILDING NUMBER

Property of
BOSTON REDEVELOPMENT AUTHORITY
Library

Property of
BOSTON REDEVELOPMENT AUTHORITY
Library

BOSTON PUBLIC LIBRARY



3 9999 06550 914 1

GOVDOC
BRA
452
pucke
part

BUILDING 79
BOSTON NAVY YARD

BOSTON HARBOR
INVESTMENT GROUP
INC.



Revisions

9 TOWNHOUSE UNITS
1 AND/OR 2 BEDROOMS EACH

6 UNITS
1 P x M 2240

CSS ARCHITECTS INCORPORATED

 343 Salem Street
P.O. Box 1460
Wakefield, MA 01880
Telephone (617) 246-3330

Title

FLOOR PLANS

Scale 1/8" = 1'-0" Sheet

Date 5/21/88

Drawn

Checked

THIRD FLOOR

SECOND FLOOR

FIRST FLOOR

BLDG 96

